

<b>Arrowhead Improvements Association, Inc. (AIA) 2016 Budget</b>											
AIA 2016 Budget Draft Rev C.xlsx											0
Arrowhead Owners: Please find below the 2016 budget draft worksheet for your review. Submit any comments to AIA, Box 89, Montrose, CO 81402 or email al.hale@live.com by 10/14/15.											
The final budget will be approved at the Board meeting being held on 10/17/14. Thank you, Al Hale, AIA Treasurer.											
	2013	2014	2015	2015	2015	2016					
	Actual	Actual	Budget	Aug YTD	Est Actual	Forecast				Comments	
<b>Income</b>											
410 · Membership Lot Assessments	395,750	398,662	396,000	298,659	398,662	396,000					
413 · Property Transfer Fees	1,500	1,700	1,000	850	1,000	1,000					
415 · Interest - Lot Dues	1,883	3,383	3,000	2,218	2,300	3,000					
420 · Interest - Investments	2,397	2,017	840	563	840	840					
430 · Design Review Fees	3,350	2,000	2,000	1,825	2,000	2,000					
435 · Lien Fees, NSF & Other Income	4,188	6,231	2,500	3,031	3,300	3,000					
439 · Waste Disposal Fees	10,441	9,710	10,000	8,890	9,500	10,000					
442 · Smoke Signal Ads	2,880	1,900	2,498	1,785	2,498	2,498					
445 · Reserved Parking Permit	3,845	3,076	3,000	48	3,000	3,000					
447 · Misc. Income (Expense Reimb)	3,840	4,007	500	4,794	4,800	2,500				Account used for income received that wasn't budgeted like WC dividend, insurance proceeds from claims. 2016 includes \$2K from ASC	
450 · Office Rent Income	2,400	2,400	2,400	1,600	2,400	2,400				Water Company use of the AIA office.	
451 · Lease Income - Fire Station	1,000	1,000	1,000	1,000	1,000	1,000				From Arrowhead Fire Protection District	
499 · Sale of Assets	14,466	2,275				0					
<b>Total</b>	<b>447,939</b>	<b>438,361</b>	<b>424,738</b>	<b>325,263</b>	<b>431,300</b>	<b>427,238</b>					
<b>Expenses</b>											
<b>Administrative</b>											
510 · Website	2,187	1,900	2,081	625	1,500	2,123					
515 · Review of Agreed Upon Procedures	1,700	1,700	1,800	1,700	1,700	1,800				Cost for an outside CPA firm to review our accounting records.	
520 · Bank Charges	60	45	100	45	100	100					
525 · Office Supplies	2,456	2,324	2,448	1,222	2,448	2,497					
530 · Office Equipment (Assets)	1,311	0	1,530	0	750	1,561					
540 · Office Rent	3,415	3,420	3,623	2,065	3,623	3,804					
545 · Office Equipment Repair	469	327	1,000	22	1,000	1,000					
550 · Legal	16,530	33,800	22,000	14,881	26,000	22,000				CCIOA compliance, owner issues, past due accounts, advice	
552 · Board Expenses	2,635	7,966	5,527	515	5,016	5,527				Examples: Board elections, board member office supplies, service awards	
555 · Smoke Signals Postage/Supplies	4,485	276	350	192	350	350					
560 · Postage	3,135	3,133	3,465	2,662	3,465	3,465					
569 · Managers Wages	61,636	58,688	61,832	41,221	61,832	61,832					
571 · Temporary Office Help	347	384	600	243	600	612					
572 · Employee Benefits	19,663	19,663	21,255	13,108	21,255	22,318				Health insurance and retirement for full time employees	
573 · Office Education	1,199	1,180	1,200	1,200	1,200	1,200				Tax and payroll update, software training	
575 · Mileage Expense	285	332	350	0	350	350					
580 · Telephone	1,324	1,463	1,512	1,014	1,515	1,588				Phone and fax lines plus Internet in office	
593 · Design Review Supplies/Expense	0	0	100	0	100	100					
595 · Arrowhead Awareness Committee	1,511		0	0	0	2,500				Marketing Arrowhead	
599 · Software Maintenance	1,228	1,303	1,544	656	1,544	1,544					
<b>Total</b>	<b>125,574</b>	<b>137,902</b>	<b>132,317</b>	<b>81,371</b>	<b>134,348</b>	<b>136,271</b>					
<b>Utilities</b>											
601 · Electric (Equipment Building)	4,827	3,868	5,881	3,177	5,881	6,175					
604 · Propane (Equip Building)	2,832	1,786	3,000	1,318	2,500	3,150					
609 · Water - Equipment Building	720	720	734	540	734	749					
<b>Total</b>	<b>8,378</b>	<b>6,374</b>	<b>9,615</b>	<b>5,035</b>	<b>9,115</b>	<b>10,074</b>					
<b>Operations</b>											
610 · Heavy Equipment -Payroll	44,913	41,985	50,000	27,876	45,000	49,548					
612 · Heavy Equipment - Fuel	22,685	17,091	25,000	7,961	18,000	23,566					
615 · Heavy Equip - Licenses/Permits	1,598	1,597	1,632	1,053	1,632	1,665					
616 · Heavy Equipment Telephone	668	569	630	341	630	661				Cell phone	

	2013	2014	2015	2015	2015	2016	
	Actual	Actual	Budget	Aug YTD	Est Actual	Forecast	Comments
618 · Heavy Equip - Repairs & Maint	2,783	3,514	10,000	2,884	10,000	10,000	
630 · Arrowhead Patrol (AP) Payroll	30,958	31,744	32,543	20,895	32,543	32,543	
635 · AP Supplies & Equipment	1,361	1,136	2,576	25	2,576	1,576	
640 · AP Training	0	0	490	0	0	1,200	First aid training for group
643 · AP Telephone	1,151	1,095	1,188	687	1,188	731	Cell phone and phone at firehouse
645 · AP Uniforms	0	228	408	1,055	1,750	416	
649 · AP Licenses/Permits	304	326	428	0	428	437	
655 · AP Vehicle Repairs/Maint	3,526	4,894	4,725	1,331	4,725	4,961	
660 · AP Snowmobile	500	12,199	0	0	0	0	
670 · Corral Lease	1,300	1,300	1,300	1,300	1,300	1,300	Corrals a requirement of the covenants
672 · Waste Disposal	7,921	5,966	5,000	3,678	5,000	5,100	Not doing roll offs anymore due to bear issue
680 · Fire Dept - Repair & Maintenance	4,416	0	1,000	0	500	1,000	
681 · Firehouse Utilities	2,487	1,864	2,200	1,788	1,788	2,200	AIA pays half the cost of electric and water
695 · Forest Health	6,667	1,238	4,800	3,887	4,800	6,900	MCH packs for common land, tree removals, tools, supplies
699 · Grooming Expense	4,406	2,233	7,750	2,256	3,256	7,905	
<b>Total</b>	<b>137,643</b>	<b>128,978</b>	<b>151,670</b>	<b>77,017</b>	<b>135,116</b>	<b>151,709</b>	
<b>Maintenance</b>							
701 · Weed Spraying	797	1,718	2,500	1,309	1,309	2,000	
702 · Equipment Building Maintenance	337	1,532	1,122	0	1,122	1,122	For repairs like bathroom, doors, electrical and pumping septic.
705 · Fish	1,655	1,600	3,264	3,067	3,200	1,564	2016-One fish stocking (730 fish)
716 · Road Materials	13,404	13,918	15,606	0	15,606	18,974	Dirt, gravel
720 · Maintenance	3,275	527	3,452	2,104	3,452	4,000	Examples: replacement of snow stakes, life rings, post for signs, corral area.
725 · Hazel Lake Repair	1,213	911	336	245	336	343	Elec and maintenance for aerators. Turn off aerators starting 2015
735 · Forest Refuse Site	5,271	5,000	5,300	5,139	5,300	5,300	Lease payment and land use payment
<b>Total</b>	<b>25,953</b>	<b>25,206</b>	<b>31,580</b>	<b>11,864</b>	<b>30,325</b>	<b>33,303</b>	
<b>Financial</b>							
800 · Association Insurance	35,636	33,303	37,485	30,537	37,485	37,485	Workers Comp, Directors & Officers, vehicle fleet, property, liability, livery, etc.
830 · Taxes - Payroll	13,103	13,661	15,500	8,586	15,500	15,500	
835 · Taxes - Property	1,052	793	1,122	896	896	896	AIA owns two commercial lots.
<b>Total</b>	<b>49,791</b>	<b>47,758</b>	<b>54,107</b>	<b>40,019</b>	<b>53,881</b>	<b>53,881</b>	
<b>Total Expenses</b>	<b>347,339</b>	<b>346,218</b>	<b>379,289</b>	<b>215,306</b>	<b>362,785</b>	<b>385,238</b>	
<b>Member's Contribution Reserve</b>	<b>100,600</b>	<b>92,143</b>	<b>45,449</b>	<b>45,449</b>	<b>45,449</b>	<b>42,000</b>	This is money AIA needs to set aside to support future capital expenditures per the reserve study.
<b>Net Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>64,507</b>	<b>23,066</b>	<b>0</b>	