

## Arrowhead Improvements Association, Inc Income Statement

	Sep 16		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	4,057.00	5,000.00	296,540.52	\$ 298,500.00	\$ 396,000.00
413 · Property Transfer Fees	250.00	150.00	1,750.00	750.00	1,000.00
415 · Interest - Lot Dues	9.60	250.00	1,035.21	2,250.00	3,000.00
420 · Interest - Investments	50.97	70.00	505.80	630.00	840.00
430 · Design Review Fees		250.00	2,150.00	1,550.00	2,000.00
435 · Lien Fees, NSF & Other Income	35.00	250.00	2,573.31	2,250.00	3,000.00
439 · Waste Disposal Fees	110.00	800.00	8,135.00	7,500.00	10,000.00
442 · Smoke Signal Ads		200.00	1,590.00	1,898.00	2,498.00
445 · Reserved Parking Permit	530.00	250.00	1,230.00	2,250.00	3,000.00
447 · Misc. Income (Expense Reimb)	285.66	225.00	2,427.66	1,900.00	2,500.00
450 · Office Rent Income		200.00	800.00	1,800.00	2,400.00
451 · Lease Income - Fire Station			1,500.00	1,000.00	1,000.00
499 · Sale of Assets			1,000.00		
	<b>\$ 5,328.23</b>	<b>\$ 7,645.00</b>	<b>\$ 321,237.50</b>	<b>\$ 322,278.00</b>	<b>\$ 427,238.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website		\$ -	725.00	\$ 1,000.00	\$ 2,123.00
515 · Audit			1,700.00	1,800.00	1,800.00
520 · Bank Charges		8.00	99.66	76.00	100.00
525 · Office Supplies	50.13	200.00	1,053.63	1,800.00	2,497.00
530 · Office Equipment (Assets)		130.00		1,171.00	1,561.00
540 · Office Rent		300.00	1,234.20	2,904.00	3,804.00
545 · Office Equipment Repair		80.00		760.00	1,000.00
550 · Legal	3,794.09	1,830.00	26,165.41	16,510.00	22,000.00
552 · Board Expenses	400.75	200.00	1,838.47	1,800.00	5,527.00
555 · Smoke Signals Postage/Supplies	35.10		345.03	230.00	350.00
560 · Postage	390.82	290.00	2,436.28	2,595.00	3,465.00
568 · Management Fees	3,300.00		16,500.00		
569 · Managers Wages	3,265.00	5,153.00	32,967.85	46,377.00	61,832.00
571 · Temporary Office Help		50.00	306.00	462.00	612.00
572 · Employee Benefits	383.67	1,860.00	8,449.87	16,740.00	22,318.00
573 · Office Education		100.00	328.00	900.00	1,200.00
575 · Mileage Expense		30.00	38.88	270.00	350.00
580 · Telephone		132.00	519.67	1,192.00	1,588.00
593 · Design Review Supplies/Expense		8.00	66.39	76.00	100.00
595 · Arrowhead Awareness Committee		205.00		1,885.00	2,500.00
599 · Software Maintenance			655.50	865.00	1,544.00
	<b>\$ 11,619.56</b>	<b>\$ 10,576.00</b>	<b>\$ 95,429.84</b>	<b>\$ 99,413.00</b>	<b>\$ 136,271.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	85.30	510.00	\$ 2,974.33	\$ 4,645.00	\$ 6,175.00
604 · Propane (Equip Building)		260.00	1,083.96	2,370.00	3,150.00
609 · Water - Equipment Building	180.00		720.00	564.00	749.00
	<b>\$ 265.30</b>	<b>\$ 770.00</b>	<b>\$ 4,778.29</b>	<b>\$ 7,579.00</b>	<b>\$ 10,074.00</b>

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	Sep 16		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	2,801.04	4,129.00	33,865.50	37,161.00	49,548.00
612 · Heavy Equipment - Fuel		1,964.00	4,408.15	17,676.00	23,566.00
615 · Heavy Equip - Licenses/Permits			1,053.21	1,060.00	1,665.00
616 · Heavy Equipment Telephone	44.10	55.00	392.70	496.00	661.00
618 · Heavy Equip - Repairs & Maint		835.00	1,103.68	7,515.00	10,000.00
630 · Arrowhead Patrol Payroll	2,580.90	2,712.00	23,395.65	24,408.00	32,543.00
635 · Arrowhead Patrol Supplies		131.00	291.24	1,183.00	1,576.00
640 · Arrowhead Patrol Training		100.00		900.00	1,200.00
643 · Arrowhead Patrol Telephone	206.01	61.00	551.97	549.00	731.00
645 · Arrowhead Patrol Uniforms	40.00	35.00	40.00	315.00	416.00
649 · Arrowhead Patrol Licenses	30.25		30.25		437.00
655 · Arrowhead Patrol Repairs/Maint		413.00	617.10	3,722.00	4,961.00
670 · Corral Lease			2,000.00	1,300.00	1,300.00
672 · Waste Disposal	675.00	425.00	4,725.00	3,825.00	5,100.00
680 · Fire Dept - Repair & Maintenance		83.00		751.00	1,000.00
681 · Firehouse Utilities	814.64		1,401.86	2,200.00	2,200.00
695 · Forest Health	1,667.22	300.00	8,477.54	6,800.00	6,900.00
699 · Grooming Expense			3,507.57	5,405.00	7,905.00
	<b>\$ 8,859.16</b>	<b>\$ 11,243.00</b>	<b>\$ 85,861.42</b>	<b>\$ 115,266.00</b>	<b>\$ 151,709.00</b>
<b>Maintenance</b>					
701 · Weed Spraying		\$ 500.00	2,772.20	1,500.00	\$ 2,000.00
702 · Equipment Building Maintenance		95.00		855.00	1,122.00
705 · Fish			1,674.75	1,564.00	1,564.00
716 · Road Materials	13,298.14	1,580.00	13,298.14	14,234.00	18,974.00
720 · Maintenance		330.00	1,338.29	3,010.00	4,000.00
725 · Hazel Lake Repair	28.28	29.00	250.48	261.00	343.00
735 · Forest Refuse Site		50.00	5,000.00	5,200.00	5,300.00
	<b>\$ 13,326.42</b>	<b>\$ 2,584.00</b>	<b>\$ 24,333.86</b>	<b>\$ 26,624.00</b>	<b>\$ 33,303.00</b>
<b>Financial</b>					
800 · Association Insurance		500.00	\$ 32,386.18	\$ 36,000.00	\$ 37,485.00
830 · Taxes - Payroll	771.75	1,292.00	8,723.99	11,628.00	15,500.00
835 · Taxes - Property			711.07	896.00	896.00
836 · Costs on Foreclosed Lots			631.38		
849 · Vehicle - Mini Truck			11,108.06		
	<b>\$ 771.75</b>	<b>\$ 1,792.00</b>	<b>\$ 53,560.68</b>	<b>\$ 48,524.00</b>	<b>\$ 53,881.00</b>
<b>Total Expenses</b>	<b>34,842.19</b>	<b>26,965.00</b>	<b>263,964.09</b>	<b>297,406.00</b>	<b>385,238.00</b>
<b>Net Income</b>	<b>\$ (29,513.96)</b>	<b>\$ (19,320.00)</b>	<b>\$ 57,273.41</b>	<b>\$ 24,872.00</b>	<b>\$ 42,000.00</b>
<b>Capital Expenditures</b>					
850 · Hazel Lake Pipe			27,369.80		
<b>Net Income after capital expenditures</b>	<b>\$ (29,513.96)</b>	<b>\$ (19,320.00)</b>	<b>\$ 29,903.61</b>	<b>\$ 24,872.00</b>	<b>\$ 42,000.00</b>