

Arrowhead Improvements Association, Inc Income Statement

	Oct 16		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	78,386.36	77,000.00	374,926.88	\$ 375,500.00	\$ 396,000.00
413 · Property Transfer Fees	200.00	150.00	1,950.00	900.00	1,000.00
415 · Interest - Lot Dues	12.40	250.00	1,047.61	2,500.00	3,000.00
420 · Interest - Investments	52.04	70.00	557.84	700.00	840.00
430 · Design Review Fees		250.00	2,150.00	1,800.00	2,000.00
435 · Lien Fees, NSF & Other Income	168.86	250.00	2,742.17	2,500.00	3,000.00
439 · Waste Disposal Fees	1,280.00	900.00	9,340.00	8,400.00	10,000.00
442 · Smoke Signal Ads	50.00	200.00	1,715.00	2,098.00	2,498.00
445 · Reserved Parking Permit	2,370.00	250.00	3,600.00	2,500.00	3,000.00
447 · Misc. Income (Expense Reimb)		200.00	2,427.66	2,100.00	2,500.00
450 · Office Rent Income		200.00	800.00	2,000.00	2,400.00
451 · Lease Income - Fire Station			1,500.00	1,000.00	1,000.00
499 · Sale of Assets			1,000.00		
	\$ 82,519.66	\$ 79,720.00	\$ 403,757.16	\$ 401,998.00	\$ 427,238.00
Expenses					
Administrative					
510 · Website	287.50	\$ 500.00	1,012.50	\$ 1,500.00	\$ 2,123.00
515 · Audit			1,700.00	1,800.00	1,800.00
520 · Bank Charges		8.00	99.66	84.00	100.00
525 · Office Supplies	26.95	200.00	1,080.58	2,000.00	2,497.00
530 · Office Equipment (Assets)		130.00		1,301.00	1,561.00
540 · Office Rent		300.00	1,234.20	3,204.00	3,804.00
545 · Office Equipment Repair		80.00		840.00	1,000.00
550 · Legal	2,660.34	1,830.00	28,825.75	18,340.00	22,000.00
552 · Board Expenses	339.95	200.00	2,178.42	2,000.00	5,527.00
555 · Smoke Signals Postage/Supplies	59.90	60.00	404.93	290.00	350.00
560 · Postage	435.03	290.00	2,871.31	2,885.00	3,465.00
568 · Management Fees	3,300.00		19,800.00		
569 · Managers Wages	1,100.00	5,153.00	34,067.85	51,530.00	61,832.00
571 · Temporary Office Help		50.00	306.00	512.00	612.00
572 · Employee Benefits	383.69	1,860.00	8,833.56	18,600.00	22,318.00
573 · Office Education		100.00	328.00	1,000.00	1,200.00
575 · Mileage Expense		30.00	38.88	300.00	350.00
580 · Telephone		132.00	519.67	1,324.00	1,588.00
593 · Design Review Supplies/Expense		8.00	66.39	84.00	100.00
595 · Arrowhead Awareness Committee		205.00		2,090.00	2,500.00
599 · Software Maintenance			655.50	865.00	1,544.00
	\$ 8,593.36	\$ 11,136.00	\$ 104,023.20	\$ 110,549.00	\$ 136,271.00
Utilities					
601 · Electric (Equipment Building)	83.56	510.00	\$ 3,057.89	\$ 5,155.00	\$ 6,175.00
604 · Propane (Equip Building)		260.00	1,083.96	2,630.00	3,150.00
609 · Water - Equipment Building		185.00	720.00	749.00	749.00
	\$ 83.56	\$ 955.00	\$ 4,861.85	\$ 8,534.00	\$ 10,074.00

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	Oct 16		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	1,992.95	4,129.00	35,858.45	41,290.00	49,548.00
612 · Heavy Equipment - Fuel		1,964.00	4,408.15	19,640.00	23,566.00
615 · Heavy Equip - Licenses/Permits			1,053.21	1,060.00	1,665.00
616 · Heavy Equipment Telephone	44.15	55.00	436.85	551.00	661.00
618 · Heavy Equip - Repairs & Maint		825.00	1,103.68	8,340.00	10,000.00
630 · Arrowhead Patrol Payroll	2,587.60	2,712.00	25,983.25	27,120.00	32,543.00
635 · Arrowhead Patrol Supplies	26.42	131.00	317.66	1,314.00	1,576.00
640 · Arrowhead Patrol Training		100.00		1,000.00	1,200.00
643 · Arrowhead Patrol Telephone	44.15	61.00	596.12	610.00	731.00
645 · Arrowhead Patrol Uniforms		35.00	40.00	350.00	416.00
649 · Arrowhead Patrol Licenses		200.00	30.25	200.00	437.00
655 · Arrowhead Patrol Repairs/Maint	6.46	413.00	623.56	4,135.00	4,961.00
670 · Corral Lease			2,000.00	1,300.00	1,300.00
672 · Waste Disposal	675.00	425.00	5,400.00	4,250.00	5,100.00
680 · Fire Dept - Repair & Maintenance		83.00		834.00	1,000.00
681 · Firehouse Utilities			1,401.86	2,200.00	2,200.00
695 · Forest Health	-514.60	100.00	7,962.94	6,900.00	6,900.00
699 · Grooming Expense			3,507.57	5,405.00	7,905.00
	\$ 4,862.13	\$ 11,233.00	\$ 90,723.55	\$ 126,499.00	\$ 151,709.00
Maintenance					
701 · Weed Spraying		\$ 500.00	2,772.20	2,000.00	\$ 2,000.00
702 · Equipment Building Maintenance		95.00		950.00	1,122.00
705 · Fish			1,674.75	1,564.00	1,564.00
716 · Road Materials	3,737.94	1,580.00	17,036.08	15,814.00	18,974.00
720 · Maintenance		330.00	1,338.29	3,340.00	4,000.00
725 · Hazel Lake Repair	28.28	29.00	278.76	290.00	343.00
735 · Forest Refuse Site		50.00	5,000.00	5,250.00	5,300.00
	\$ 3,766.22	\$ 2,584.00	\$ 28,100.08	\$ 29,208.00	\$ 33,303.00
Financial					
800 · Association Insurance	168.00	500.00	\$ 32,554.18	\$ 36,500.00	\$ 37,485.00
830 · Taxes - Payroll	523.77	1,292.00	9,247.76	12,920.00	15,500.00
835 · Taxes - Property			711.07	896.00	896.00
836 · Costs on Foreclosed Lots			631.38		
849 · Vehicle - Mini Truck	5,232.50		16,340.56		
	\$ 5,924.27	\$ 1,792.00	\$ 59,484.95	\$ 50,316.00	\$ 53,881.00
Total Expenses	23,229.54	27,700.00	287,193.63	325,106.00	385,238.00
Net Income	\$ 59,290.12	\$ 52,020.00	\$ 116,563.53	\$ 76,892.00	\$ 42,000.00
Capital Expenditures					
850 · Hazel Lake Pipe			27,369.80		
Net Income after capital expenditures	\$ 59,290.12	\$ 52,020.00	\$ 89,193.73	\$ 76,892.00	\$ 42,000.00