

Arrowhead Improvements Association, Inc Income Statement

	Nov 16		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	11,319.92	15,500.00	386,246.80	\$ 391,000.00	\$ 396,000.00
413 · Property Transfer Fees	450.00	50.00	2,400.00	950.00	1,000.00
415 · Interest - Lot Dues	43.28	250.00	1,090.89	2,750.00	3,000.00
420 · Interest - Investments	52.17	70.00	610.01	770.00	840.00
430 · Design Review Fees	50.00	100.00	2,200.00	1,900.00	2,000.00
435 · Lien Fees, NSF & Other Income	1,800.00	250.00	4,542.17	2,750.00	3,000.00
439 · Waste Disposal Fees	210.00	800.00	9,400.00	9,200.00	10,000.00
442 · Smoke Signal Ads	200.00	200.00	2,065.00	2,298.00	2,498.00
445 · Reserved Parking Permit	665.00	250.00	4,265.00	2,750.00	3,000.00
447 · Misc. Income (Expense Reimb)		200.00	2,427.66	2,300.00	2,500.00
450 · Office Rent Income		200.00	800.00	2,200.00	2,400.00
451 · Lease Income - Fire Station			1,500.00	1,000.00	1,000.00
499 · Sale of Assets			1,000.00		
	\$ 14,790.37	\$ 17,870.00	\$ 418,547.53	\$ 419,868.00	\$ 427,238.00
Expenses					
Administrative					
510 · Website		\$ -	1,012.50	\$ 1,500.00	\$ 2,123.00
515 · Audit			1,700.00	1,800.00	1,800.00
520 · Bank Charges		8.00	99.66	92.00	100.00
525 · Office Supplies		200.00	1,080.58	2,200.00	2,497.00
530 · Office Equipment (Assets)		130.00		1,431.00	1,561.00
540 · Office Rent		300.00	1,234.20	3,504.00	3,804.00
545 · Office Equipment Repair		80.00		920.00	1,000.00
550 · Legal	4,439.73	1,830.00	33,265.48	20,170.00	22,000.00
552 · Board Expenses		3,327.00	2,178.42	5,327.00	5,527.00
555 · Smoke Signals Postage/Supplies			404.93	290.00	350.00
560 · Postage	19.47	290.00	2,890.78	3,175.00	3,465.00
568 · Management Fees	3,300.00		23,100.00		
569 · Managers Wages	865.00	5,153.00	34,932.85	56,683.00	61,832.00
571 · Temporary Office Help		50.00	306.00	562.00	612.00
572 · Employee Benefits	383.68	1,860.00	9,217.24	20,460.00	22,318.00
573 · Office Education		100.00	328.00	1,100.00	1,200.00
575 · Mileage Expense		30.00	38.88	330.00	350.00
580 · Telephone		132.00	519.67	1,456.00	1,588.00
593 · Design Review Supplies/Expense		8.00	66.39	92.00	100.00
595 · Arrowhead Awareness Committee		205.00		2,295.00	2,500.00
599 · Software Maintenance		160.00	655.50	1,025.00	1,544.00
	\$ 9,007.88	\$ 13,863.00	\$ 113,031.08	\$ 124,412.00	\$ 136,271.00
Utilities					
601 · Electric (Equipment Building)	108.39	510.00	\$ 3,166.28	\$ 5,665.00	\$ 6,175.00
604 · Propane (Equip Building)	904.05	260.00	1,988.01	2,890.00	3,150.00
609 · Water - Equipment Building			720.00	749.00	749.00
	\$ 1,012.44	\$ 770.00	\$ 5,874.29	\$ 9,304.00	\$ 10,074.00

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	Nov 16		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	3,033.49	4,129.00	38,891.94	45,419.00	49,548.00
612 · Heavy Equipment - Fuel	1,506.04	1,964.00	5,914.19	21,604.00	23,566.00
615 · Heavy Equip - Licenses/Permits	544.27		1,597.48	1,060.00	1,665.00
616 · Heavy Equipment Telephone	44.09	55.00	480.94	606.00	661.00
618 · Heavy Equip - Repairs & Maint		825.00	1,103.68	9,165.00	10,000.00
630 · Arrowhead Patrol Payroll	2,567.36	2,712.00	28,550.61	29,832.00	32,543.00
635 · Arrowhead Patrol Supplies	25.46	131.00	343.12	1,445.00	1,576.00
640 · Arrowhead Patrol Training		100.00		1,100.00	1,200.00
643 · Arrowhead Patrol Telephone	44.09	61.00	640.21	671.00	731.00
645 · Arrowhead Patrol Uniforms		35.00	40.00	385.00	416.00
649 · Arrowhead Patrol Licenses	120.58		150.83	200.00	437.00
655 · Arrowhead Patrol Repairs/Maint	583.38	413.00	1,206.94	4,548.00	4,961.00
670 · Corral Lease			2,000.00	1,300.00	1,300.00
672 · Waste Disposal		425.00	5,400.00	4,675.00	5,100.00
680 · Fire Dept - Repair & Maintenance		83.00		917.00	1,000.00
681 · Firehouse Utilities			1,401.86	2,200.00	2,200.00
695 · Forest Health	29.70		7,992.64	6,900.00	6,900.00
699 · Grooming Expense	178.59	1,000.00	3,686.16	6,405.00	7,905.00
	\$ 8,677.05	\$ 11,933.00	\$ 99,400.60	\$ 138,432.00	\$ 151,709.00
Maintenance					
701 · Weed Spraying		\$ -	2,772.20	2,000.00	\$ 2,000.00
702 · Equipment Building Maintenance		91.00		1,041.00	1,122.00
705 · Fish			1,674.75	1,564.00	1,564.00
716 · Road Materials		1,580.00	17,036.08	17,394.00	18,974.00
720 · Maintenance	6,547.15	330.00	7,885.44	3,670.00	4,000.00
725 · Hazel Lake Repair	28.28	29.00	307.04	319.00	343.00
735 · Forest Refuse Site		50.00	5,000.00	5,300.00	5,300.00
	\$ 6,575.43	\$ 2,080.00	\$ 34,675.51	\$ 31,288.00	\$ 33,303.00
Financial					
800 · Association Insurance	186.00	500.00	\$ 32,740.18	\$ 37,000.00	\$ 37,485.00
830 · Taxes - Payroll	609.13	1,292.00	9,856.89	14,212.00	15,500.00
835 · Taxes - Property			711.07	896.00	896.00
836 · Costs on Foreclosed Lots			631.38		
849 · Vehicle - Mini Truck	448.03		16,788.59		
	\$ 1,243.16	\$ 1,792.00	\$ 60,728.11	\$ 52,108.00	\$ 53,881.00
Total Expenses	26,515.96	30,438.00	313,709.59	355,544.00	385,238.00
Net Income	\$ (11,725.59)	\$ (12,568.00)	\$ 104,837.94	\$ 64,324.00	\$ 42,000.00
Capital Expenditures					
850 · Hazel Lake Pipe			27,369.80		
Net Income after capital expenditures	\$ (11,725.59)	\$ (12,568.00)	\$ 77,468.14	\$ 64,324.00	\$ 42,000.00