

**Arrowhead Improvements Association, Inc**  
**Income Statement**

	December 2016		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	1,821.40	5,000.00	388,068.20	\$ 396,000.00	\$ 396,000.00
413 · Property Transfer Fees	100.00	50.00	2,500.00	1,000.00	1,000.00
415 · Interest - Lot Dues	3.60	250.00	1,094.49	3,000.00	3,000.00
420 · Interest - Investments	53.24	70.00	663.25	840.00	840.00
430 · Design Review Fees		100.00	2,200.00	2,000.00	2,000.00
435 · Lien Fees, NSF & Other Income		250.00	4,542.17	3,000.00	3,000.00
439 · Waste Disposal Fees	50.00	800.00	9,450.00	10,000.00	10,000.00
442 · Smoke Signal Ads		200.00	2,065.00	2,498.00	2,498.00
445 · Reserved Parking Permit	427.00	250.00	4,692.00	3,000.00	3,000.00
447 · Misc. Income (Expense Reimb)		200.00	2,427.66	2,500.00	2,500.00
450 · Office Rent Income		200.00	800.00	2,400.00	2,400.00
451 · Lease Income - Fire Station			1,500.00	1,000.00	1,000.00
499 · Sale of Assets			1,000.00		
	<b>\$ 2,455.24</b>	<b>\$ 7,370.00</b>	<b>\$ 421,002.77</b>	<b>\$ 427,238.00</b>	<b>\$ 427,238.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website		623.00	1,012.50	\$ 2,123.00	\$ 2,123.00
515 · Audit			1,700.00	1,800.00	1,800.00
520 · Bank Charges	15.00	8.00	114.66	100.00	100.00
525 · Office Supplies	134.00	297.00	1,214.58	2,497.00	2,497.00
530 · Office Equipment (Assets)		130.00		1,561.00	1,561.00
540 · Office Rent		300.00	1,234.20	3,804.00	3,804.00
545 · Office Equipment Repair		80.00		1,000.00	1,000.00
550 · Legal	405.51	1,830.00	33,670.99	22,000.00	22,000.00
552 · Board Expenses	4,335.11	200.00	6,513.53	5,527.00	5,527.00
555 · Smoke Signals Postage/Supplies		60.00	404.93	350.00	350.00
560 · Postage	1.22	290.00	2,892.00	3,465.00	3,465.00
568 · Management Fees	3,300.00		26,400.00		
569 · Managers Wages	190.00	5,149.00	35,122.85	61,832.00	61,832.00
571 · Temporary Office Help		50.00	306.00	612.00	612.00
572 · Employee Benefits	383.33	1,858.00	9,600.57	22,318.00	22,318.00
573 · Office Education		100.00	328.00	1,200.00	1,200.00
575 · Mileage Expense		20.00	38.88	350.00	350.00
580 · Telephone		132.00	519.67	1,588.00	1,588.00
593 · Design Review Supplies/Expense		8.00	66.39	100.00	100.00
595 · Arrowhead Awareness Committee		205.00		2,500.00	2,500.00
599 · Software Maintenance		519.00	655.50	1,544.00	1,544.00
	<b>\$ 8,764.17</b>	<b>\$ 11,859.00</b>	<b>\$ 121,795.25</b>	<b>\$ 136,271.00</b>	<b>\$ 136,271.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	236.61	510.00	3,402.89	\$ 6,175.00	\$ 6,175.00
604 · Propane (Equip Building)		260.00	1,988.01	3,150.00	3,150.00
609 · Water - Equipment Building	180.00		900.00	749.00	749.00
	<b>\$ 416.61</b>	<b>\$ 770.00</b>	<b>\$ 6,290.90</b>	<b>\$ 10,074.00</b>	<b>\$ 10,074.00</b>

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	December 2016		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	4,710.54	4,129.00	43,602.48	\$ 49,548.00	\$ 49,548.00
612 · Heavy Equipment - Fuel		1,962.00	5,914.19	23,566.00	23,566.00
615 · Heavy Equip - Licenses/Permits		605.00	1,597.48	1,665.00	1,665.00
616 · Heavy Equipment Telephone	44.09	55.00	525.03	661.00	661.00
618 · Heavy Equip - Repairs & Maint	19,726.78	835.00	20,830.46	10,000.00	10,000.00
630 · Arrowhead Patrol Payroll	2,447.60	2,711.00	30,998.21	32,543.00	32,543.00
635 · Arrowhead Patrol Supplies		131.00	343.12	1,576.00	1,576.00
640 · Arrowhead Patrol Training		100.00		1,200.00	1,200.00
643 · Arrowhead Patrol Telephone	44.09	60.00	684.30	731.00	731.00
645 · Arrowhead Patrol Uniforms		31.00	40.00	416.00	416.00
649 · Arrowhead Patrol Licenses		237.00	150.83	437.00	437.00
655 · Arrowhead Patrol Repairs/Maint	104.33	413.00	1,311.27	4,961.00	4,961.00
670 · Corral Lease			2,000.00	1,300.00	1,300.00
672 · Waste Disposal	675.00	425.00	6,075.00	5,100.00	5,100.00
680 · Fire Dept - Repair & Maintenance		83.00		1,000.00	1,000.00
681 · Firehouse Utilities			1,401.86	2,200.00	2,200.00
695 · Forest Health			7,992.64	6,900.00	6,900.00
699 · Grooming Expense	947.60	1,500.00	4,633.76	7,905.00	7,905.00
	<u>\$ 28,700.03</u>	<u>\$ 13,277.00</u>	<u>\$ 128,100.63</u>	<u>\$ 151,709.00</u>	<u>\$ 151,709.00</u>
<b>Maintenance</b>					
701 · Weed Spraying			2,772.20	\$ 2,000.00	\$ 2,000.00
702 · Equipment Building Maintenance		81.00		1,122.00	1,122.00
705 · Fish			1,674.75	1,564.00	1,564.00
716 · Road Materials		1,580.00	17,036.08	18,974.00	18,974.00
720 · Maintenance	127.27	330.00	8,012.71	4,000.00	4,000.00
725 · Hazel Lake Repair		24.00	307.04	343.00	343.00
735 · Forest Refuse Site	141.95		5,141.95	5,300.00	5,300.00
	<u>\$ 269.22</u>	<u>\$ 2,015.00</u>	<u>\$ 34,944.73</u>	<u>\$ 33,303.00</u>	<u>\$ 33,303.00</u>
<b>Financial</b>					
800 · Association Insurance	1,216.00	485.00	33,956.18	\$ 37,485.00	\$ 37,485.00
830 · Taxes - Payroll	740.87	1,288.00	10,597.76	15,500.00	15,500.00
835 · Taxes - Property			711.07	896.00	896.00
836 · Costs on Foreclosed Lots			631.38		
849 · Vehicle - Mini Truck	1,767.53		18,556.12		
	<u>\$ 3,724.40</u>	<u>\$ 1,773.00</u>	<u>\$ 64,452.51</u>	<u>\$ 53,881.00</u>	<u>\$ 53,881.00</u>
<b>Total Expenses</b>	<u>41,874.43</u>	<u>29,694.00</u>	<u>355,584.02</u>	<u>385,238.00</u>	<u>385,238.00</u>
<b>Net Income</b>	<u>\$ (39,419.19)</u>	<u>\$ (22,324.00)</u>	<u>\$ 65,418.75</u>	<u>\$ 42,000.00</u>	<u>\$ 42,000.00</u>
<b>Capital Expenditures</b>					
850 · Hazel Lake Pipe			27,369.80		
<b>Net Income after capital expenditures</b>	<u>\$ (39,419.19)</u>	<u>\$ (22,324.00)</u>	<u>\$ 38,048.95</u>	<u>\$ 42,000.00</u>	<u>\$ 42,000.00</u>