

Arrowhead Improvements Association, Inc
Income Statement
 January 31, 2017

	Jan 17		YTD Actual	YTD Budget	Annual Budget
	Actual	Budget			
Income					
410 · Membership Lot Assessments	65,824.57	33,000.00	65,824.57	\$ 33,000.00	\$ 396,000.00
413 · Property Transfer Fees	50.00	166.00	50.00	166.00	2,000.00
415 · Interest - Lot Dues	130.69	375.00	130.69	375.00	4,500.00
420 · Interest - Investments	54.66	55.00	54.66	55.00	650.00
430 · Design Review Fees		166.00		166.00	2,000.00
435 · Lien Fees, NSF & Other Income	76.79	666.00	76.79	666.00	8,000.00
439 · Waste Disposal Fees	2,325.00	834.00	2,325.00	834.00	10,000.00
442 · Smoke Signal Ads	60.00	166.00	60.00	166.00	2,000.00
445 · Reserved Parking Permit	115.00	250.00	115.00	250.00	3,000.00
447 · Misc. Income (Expense Reimb)		41.00		41.00	500.00
450 · Office Rent Income					
451 · Lease Income - Fire Station		166.00		166.00	2,000.00
499 · Sale of Assets					
	\$ 68,636.71	\$ 35,885.00	\$ 68,636.71	\$ 35,885.00	\$ 430,650.00
Expenses					
Administrative					
510 · Website	187.50	\$ 175.00	187.50	\$ 175.00	\$ 2,100.00
515 · Audit		141.00		141.00	1,700.00
520 · Bank Charges		9.00		9.00	100.00
525 · Office Supplies	178.58	191.00	178.58	191.00	2,300.00
530 · Office Equipment (Assets)					
540 · Office Rent					
545 · Office Equipment Repair					
550 · Legal	663.47	2,500.00	663.47	2,500.00	30,000.00
552 · Board Expenses	20.51	500.00	20.51	500.00	6,000.00
555 · Smoke Signals Postage/Supplies	43.32	30.00	43.32	30.00	350.00
560 · Postage	79.11	291.00	79.11	291.00	3,500.00
568 · Management Fees	3,300.00	3,834.00	3,300.00	3,834.00	46,000.00
569 · Managers Wages	1,240.00	1,425.00	1,240.00	1,425.00	17,100.00
571 · Temporary Office Help					
572 · Employee Benefits	383.33	334.00	383.33	334.00	4,000.00
573 · Office Education					
575 · Mileage Expense		5.00		5.00	50.00
580 · Telephone	-75.00		-75.00		
593 · Design Review Supplies/Expense		9.00		9.00	100.00
595 · Arrowhead Awareness Committee		209.00		209.00	2,500.00
599 · Software Maintenance					
	\$ 6,020.82	\$ 9,653.00	\$ 6,020.82	\$ 9,653.00	\$ 115,800.00
Utilities					
601 · Electric (Equipment Building)	810.06	459.00	\$ 810.06	\$ 459.00	\$ 5,500.00
604 · Propane (Equip Building)	808.67	230.00	808.67	230.00	2,750.00
609 · Water - Equipment Building		60.00		60.00	720.00
	\$ 1,618.73	\$ 749.00	\$ 1,618.73	\$ 749.00	\$ 8,970.00

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	Jan 17		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	3,977.37	4,759.00	3,977.37	4,759.00	57,104.00
612 · Heavy Equipment - Fuel	4,419.15	1,166.00	4,419.15	1,166.00	14,000.00
615 · Heavy Equip - Licenses/Permits		138.00		138.00	1,665.00
616 · Heavy Equipment Telephone	54.73	50.00	54.73	50.00	600.00
618 · Heavy Equip - Repairs & Maint		834.00		834.00	10,000.00
630 · Arrowhead Patrol Payroll	3,279.05	2,705.00	3,279.05	2,705.00	32,467.00
635 · Arrowhead Patrol Supplies	35.60	84.00	35.60	84.00	1,000.00
640 · Arrowhead Patrol Training		100.00		100.00	1,200.00
643 · Arrowhead Patrol Telephone	34.73	45.00	34.73	45.00	550.00
645 · Arrowhead Patrol Uniforms	227.22	100.00	227.22	100.00	1,200.00
649 · Arrowhead Patrol Licenses		37.00		37.00	437.00
655 · Arrowhead Patrol Repairs/Maint	118.72	584.00	118.72	584.00	7,000.00
670 · Corral Lease					
672 · Waste Disposal	675.00	507.00	675.00	507.00	6,075.00
680 · Fire Dept - Repair & Maintenance		84.00		84.00	1,000.00
681 · Firehouse Utilities	763.33	184.00	763.33	184.00	2,200.00
695 · Forest Health		834.00		834.00	10,000.00
699 · Grooming Expense	1,683.28	500.00	1,683.28	500.00	6,000.00
	\$ 15,268.18	\$ 12,711.00	\$ 15,268.18	\$ 12,711.00	\$ 152,498.00
Maintenance					
701 · Weed Spraying		\$ 209.00		209.00	\$ 2,500.00
702 · Equipment Building Maintenance		292.00		292.00	3,500.00
705 · Fish		280.00		280.00	3,350.00
716 · Road Materials		1,666.00		1,666.00	20,000.00
720 · Maintenance		333.00		333.00	4,000.00
725 · Hazel Lake Repair	28.28	27.00	28.28	27.00	332.00
735 · Forest Refuse Site		441.00		441.00	5,300.00
	\$ 28.28	\$ 3,248.00	\$ 28.28	\$ 3,248.00	\$ 38,982.00
Financial					
800 · Association Insurance	664.00	3,279.00	\$ 664.00	\$ 3,279.00	\$ 39,359.00
830 · Taxes - Payroll	991.54	816.00	991.54	816.00	9,792.00
835 · Taxes - Property		66.00		66.00	800.00
836 · Costs on Foreclosed Lots		176.00		176.00	2,119.00
849 · Vehicle - Mini Truck	313.95		313.95		
850 · Hazel Lake Pipe					
	\$ 1,969.49	\$ 4,337.00	\$ 1,969.49	\$ 4,337.00	\$ 52,070.00
Total Expenses	24,905.50	30,698.00	24,905.50	30,698.00	368,320.00
Net Income	\$ 43,731.21	\$ 5,187.00	\$ 43,731.21	\$ 5,187.00	\$ 62,330.00
Capital Expenditures					
Net Income after capital expenditures	\$ 43,731.21	\$ 5,187.00	\$ 43,731.21	\$ 5,187.00	\$ 62,330.00