

Arrowhead Improvements Association, Inc
Income Statement
As of February 28, 2017

| | Feb 17 | | YTD | YTD | Annual |
|--------------------------------------|---------------------|---------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Actual | Budget | Budget |
| Income | | | | | |
| 410 · Membership Lot Assessments | 30,264.27 | 33,000.00 | 96,088.84 | \$ 66,000.00 | \$ 396,000.00 |
| 413 · Property Transfer Fees | 50.00 | 166.00 | 100.00 | 332.00 | 2,000.00 |
| 415 · Interest - Lot Dues | 22.48 | 375.00 | 153.17 | 750.00 | 4,500.00 |
| 420 · Interest - Investments | 48.76 | 55.00 | 103.42 | 110.00 | 650.00 |
| 430 · Design Review Fees | 250.00 | 166.00 | 250.00 | 332.00 | 2,000.00 |
| 435 · Lien Fees, NSF & Other Income | 599.92 | 666.00 | 676.71 | 1,332.00 | 8,000.00 |
| 439 · Waste Disposal Fees | 560.00 | 834.00 | 2,885.00 | 1,668.00 | 10,000.00 |
| 442 · Smoke Signal Ads | 300.00 | 166.00 | 360.00 | 332.00 | 2,000.00 |
| 445 · Reserved Parking Permit | 40.00 | 250.00 | 155.00 | 500.00 | 3,000.00 |
| 447 · Misc. Income (Expense Reimb) | | 41.00 | | 82.00 | 500.00 |
| 450 · Office Rent Income | | | | | |
| 451 · Lease Income - Fire Station | | 166.00 | | 332.00 | 2,000.00 |
| 499 · Sale of Assets | | | | | |
| | \$ 32,135.43 | \$ 35,885.00 | \$ 100,772.14 | \$ 71,770.00 | \$ 430,650.00 |
| Expenses | | | | | |
| Administrative | | | | | |
| 510 · Website | | \$ 175.00 | 187.50 | \$ 350.00 | \$ 2,100.00 |
| 515 · Audit | | 141.00 | | 282.00 | 1,700.00 |
| 520 · Bank Charges | | 9.00 | | 18.00 | 100.00 |
| 525 · Office Supplies | 120.12 | 191.00 | 298.70 | 382.00 | 2,300.00 |
| 530 · Office Equipment (Assets) | | | | | |
| 540 · Office Rent | | | | | |
| 545 · Office Equipment Repair | | | | | |
| 550 · Legal | 1,966.24 | 2,500.00 | 2,629.71 | 5,000.00 | 30,000.00 |
| 552 · Board Expenses | 84.60 | 500.00 | 105.11 | 1,000.00 | 6,000.00 |
| 555 · Smoke Signals Postage/Supplies | 39.20 | 30.00 | 82.52 | 60.00 | 350.00 |
| 560 · Postage | 345.61 | 291.00 | 424.72 | 582.00 | 3,500.00 |
| 568 · Management Fees | 3,300.00 | 3,834.00 | 6,600.00 | 7,668.00 | 46,000.00 |
| 569 · Managers Wages | 822.50 | 1,425.00 | 2,062.50 | 2,850.00 | 17,100.00 |
| 571 · Temporary Office Help | | | | | |
| 572 · Employee Benefits | 382.60 | 334.00 | 765.93 | 668.00 | 4,000.00 |
| 573 · Office Education | | | | | |
| 575 · Mileage Expense | | 5.00 | | 10.00 | 50.00 |
| 580 · Telephone | | | -75.00 | | |
| 593 · Design Review Supplies/Expense | | 9.00 | | 18.00 | 100.00 |
| 595 · Arrowhead Awareness Committee | | 209.00 | | 418.00 | 2,500.00 |
| 599 · Software Maintenance | | | | | |
| | \$ 7,060.87 | \$ 9,653.00 | \$ 13,081.69 | \$ 19,306.00 | \$ 115,800.00 |
| Utilities | | | | | |
| 601 · Electric (Equipment Building) | 678.79 | 459.00 | \$ 1,488.85 | \$ 918.00 | \$ 5,500.00 |
| 604 · Propane (Equip Building) | | 230.00 | 808.67 | 460.00 | 2,750.00 |
| 609 · Water - Equipment Building | | 60.00 | | 120.00 | 720.00 |
| | \$ 678.79 | \$ 749.00 | \$ 2,297.52 | \$ 1,498.00 | \$ 8,970.00 |

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As of February 28, 2017

| | Feb 17 | | YTD | YTD | Annual |
|--|---------------------|---------------------|---------------------|---------------------|----------------------|
| | Actual | Budget | Actual | Budget | Budget |
| Operations | | | | | |
| 610 · Heavy Equipment - Payroll | 4,149.00 | 4,759.00 | 8,126.37 | 9,518.00 | 57,104.00 |
| 612 · Heavy Equipment - Fuel | 1,705.48 | 1,166.00 | 6,124.63 | 2,332.00 | 14,000.00 |
| 615 · Heavy Equip - Licenses/Permits | | 138.00 | | 276.00 | 1,665.00 |
| 616 · Heavy Equipment Telephone | 54.05 | 50.00 | 108.78 | 100.00 | 600.00 |
| 618 · Heavy Equip - Repairs & Maint | 1,651.85 | 834.00 | 1,651.85 | 1,668.00 | 10,000.00 |
| 630 · Arrowhead Patrol Payroll | 2,486.88 | 2,705.00 | 5,765.93 | 5,410.00 | 32,467.00 |
| 635 · Arrowhead Patrol Supplies | | 84.00 | 35.60 | 168.00 | 1,000.00 |
| 640 · Arrowhead Patrol Training | | 100.00 | | 200.00 | 1,200.00 |
| 643 · Arrowhead Patrol Telephone | 34.05 | 45.00 | 68.78 | 90.00 | 550.00 |
| 645 · Arrowhead Patrol Uniforms | | 100.00 | 227.22 | 200.00 | 1,200.00 |
| 649 · Arrowhead Patrol Licenses | | 37.00 | | 74.00 | 437.00 |
| 655 · Arrowhead Patrol Repairs/Maint | | 584.00 | 118.72 | 1,168.00 | 7,000.00 |
| 670 · Corral Lease | | | | | |
| 672 · Waste Disposal | | 507.00 | 675.00 | 1,014.00 | 6,075.00 |
| 680 · Fire Dept - Repair & Maintenance | | 84.00 | | 168.00 | 1,000.00 |
| 681 · Firehouse Utilities | | 184.00 | 763.33 | 368.00 | 2,200.00 |
| 695 · Forest Health | | 834.00 | | 1,668.00 | 10,000.00 |
| 699 · Grooming Expense | 2,171.41 | 500.00 | 3,854.69 | 1,000.00 | 6,000.00 |
| | \$ 12,252.72 | \$ 12,711.00 | \$ 27,520.90 | \$ 25,422.00 | \$ 152,498.00 |
| Maintenance | | | | | |
| 701 · Weed Spraying | | \$ 209.00 | | 418.00 | \$ 2,500.00 |
| 702 · Equipment Building Maintenance | | 292.00 | | 584.00 | 3,500.00 |
| 705 · Fish | | 280.00 | | 560.00 | 3,350.00 |
| 716 · Road Materials | | 1,666.00 | | 3,332.00 | 20,000.00 |
| 720 · Maintenance | 265.00 | 333.00 | 265.00 | 666.00 | 4,000.00 |
| 725 · Hazel Lake Repair | 28.28 | 27.00 | 56.56 | 54.00 | 332.00 |
| 735 · Forest Refuse Site | | 441.00 | | 882.00 | 5,300.00 |
| | \$ 293.28 | \$ 3,248.00 | \$ 321.56 | \$ 6,496.00 | \$ 38,982.00 |
| Financial | | | | | |
| 800 · Association Insurance | 602.00 | 3,280.00 | \$ 1,266.00 | \$ 6,559.00 | \$ 39,359.00 |
| 830 · Taxes - Payroll | 934.23 | 816.00 | 1,925.78 | 1,632.00 | 9,792.00 |
| 835 · Taxes - Property | | 66.00 | | 132.00 | 800.00 |
| 836 · Costs on Foreclosed Lots | | 176.00 | | 352.00 | 2,119.00 |
| 849 · Vehicle - Mini Truck | | | 313.95 | | |
| 850 · Hazel Lake Pipe | | | | | |
| | \$ 1,536.23 | \$ 4,338.00 | \$ 3,505.73 | \$ 8,675.00 | \$ 52,070.00 |
| Total Expenses | 21,821.89 | 30,699.00 | 46,727.40 | 61,397.00 | 368,320.00 |
| Net Income | \$ 10,313.54 | \$ 5,186.00 | \$ 54,044.74 | \$ 10,373.00 | \$ 62,330.00 |
| Capital Expenditures | | | | | |
| Net Income after capital expenditures | \$ 10,313.54 | \$ 5,186.00 | \$ 54,044.74 | \$ 10,373.00 | \$ 62,330.00 |