

Arrowhead Improvements Association, Inc
Income Statement
As of March 31, 2017

	Mar 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	3,030.16	33,000.00	99,119.00	\$ 99,000.00	\$ 396,000.00
413 · Property Transfer Fees	50.00	166.00	150.00	498.00	2,000.00
415 · Interest - Lot Dues	8.40	375.00	161.57	1,125.00	4,500.00
420 · Interest - Investments	54.68	54.00	158.10	164.00	650.00
430 · Design Review Fees		166.00	250.00	498.00	2,000.00
435 · Lien Fees, NSF & Other Income	418.80	666.00	1,060.51	1,998.00	8,000.00
439 · Waste Disposal Fees	135.00	834.00	3,020.00	2,502.00	10,000.00
442 · Smoke Signal Ads	195.00	166.00	555.00	498.00	2,000.00
445 · Reserved Parking Permit	90.00	250.00	245.00	750.00	3,000.00
447 · Misc. Income (Expense Reimb)		41.00		123.00	500.00
450 · Office Rent Income					
451 · Lease Income - Fire Station		166.00		498.00	2,000.00
499 · Sale of Assets					
	\$ 3,982.04	\$ 35,884.00	\$ 104,719.18	\$ 107,654.00	\$ 430,650.00
Expenses					
Administrative					
510 · Website		\$ 175.00	187.50	\$ 525.00	\$ 2,100.00
515 · Audit		141.00		423.00	1,700.00
520 · Bank Charges		9.00		27.00	100.00
525 · Office Supplies	25.00	191.00	323.70	573.00	2,300.00
530 · Office Equipment (Assets)					
540 · Office Rent					
545 · Office Equipment Repair					
550 · Legal		2,500.00	2,629.71	7,500.00	30,000.00
552 · Board Expenses		500.00	105.11	1,500.00	6,000.00
555 · Smoke Signals Postage/Supplies		29.00	82.52	89.00	350.00
560 · Postage	-89.25	291.00	335.47	873.00	3,500.00
568 · Management Fees		3,834.00	6,600.00	11,502.00	46,000.00
569 · Managers Wages	1,567.50	1,425.00	3,630.00	4,275.00	17,100.00
571 · Temporary Office Help					
572 · Employee Benefits		334.00	765.93	1,002.00	4,000.00
573 · Office Education					
575 · Mileage Expense		4.00		14.00	50.00
580 · Telephone			-75.00		
593 · Design Review Supplies/Expense		9.00		27.00	100.00
595 · Arrowhead Awareness Committee		209.00		627.00	2,500.00
599 · Software Maintenance					
	\$ 1,503.25	\$ 9,651.00	\$ 14,584.94	\$ 28,957.00	\$ 115,800.00
Utilities					
601 · Electric (Equipment Building)	613.65	459.00	\$ 2,102.50	\$ 1,377.00	\$ 5,500.00
604 · Propane (Equip Building)		229.00	808.67	689.00	2,750.00
609 · Water - Equipment Building	180.00	60.00	180.00	180.00	720.00
	\$ 793.65	\$ 748.00	\$ 3,091.17	\$ 2,246.00	\$ 8,970.00

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	Mar 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	4,896.00	4,759.00	13,022.37	14,277.00	57,104.00
612 · Heavy Equipment - Fuel	1,846.43	1,166.00	7,971.06	3,498.00	14,000.00
615 · Heavy Equip - Licenses/Permits		138.00		414.00	1,665.00
616 · Heavy Equipment Telephone	54.05	50.00	162.83	150.00	600.00
618 · Heavy Equip - Repairs & Maint	-1.75	834.00	1,650.10	2,502.00	10,000.00
630 · Arrowhead Patrol Payroll	3,740.57	2,705.00	9,506.50	8,115.00	32,467.00
635 · Arrowhead Patrol Supplies		84.00	35.60	252.00	1,000.00
640 · Arrowhead Patrol Training		100.00		300.00	1,200.00
643 · Arrowhead Patrol Telephone	34.05	46.00	102.83	136.00	550.00
645 · Arrowhead Patrol Uniforms		100.00	227.22	300.00	1,200.00
649 · Arrowhead Patrol Licenses		37.00		111.00	437.00
655 · Arrowhead Patrol Repairs/Maint		584.00	118.72	1,752.00	7,000.00
670 · Corral Lease					
672 · Waste Disposal	675.00	507.00	1,350.00	1,521.00	6,075.00
680 · Fire Dept - Repair & Maintenance		84.00		252.00	1,000.00
681 · Firehouse Utilities		184.00	763.33	552.00	2,200.00
695 · Forest Health	173.18	834.00	173.18	2,502.00	10,000.00
699 · Grooming Expense	1,727.25	500.00	5,581.94	1,500.00	6,000.00
	\$ 13,144.78	\$ 12,712.00	\$ 40,665.68	\$ 38,134.00	\$ 152,498.00
Maintenance					
701 · Weed Spraying		\$ 209.00		627.00	\$ 2,500.00
702 · Equipment Building Maintenance		292.00		876.00	3,500.00
705 · Fish		279.00		839.00	3,350.00
716 · Road Materials		1,666.00		4,998.00	20,000.00
720 · Maintenance	141.49	333.00	406.49	999.00	4,000.00
725 · Hazel Lake Repair	28.28	27.00	84.84	81.00	332.00
735 · Forest Refuse Site		441.00		1,323.00	5,300.00
	\$ 169.77	\$ 3,247.00	\$ 491.33	\$ 9,743.00	\$ 38,982.00
Financial					
800 · Association Insurance	-21.00	3,280.00	\$ 1,245.00	\$ 9,839.00	\$ 39,359.00
830 · Taxes - Payroll	1,087.60	816.00	3,013.37	2,448.00	9,792.00
835 · Taxes - Property		66.00		198.00	800.00
836 · Costs on Foreclosed Lots		176.00		528.00	2,119.00
849 · Vehicle - Mini Truck			313.95		
850 · Hazel Lake Pipe					
	\$ 1,066.60	\$ 4,338.00	\$ 4,572.32	\$ 13,013.00	\$ 52,070.00
Total Expenses	16,678.05	30,696.00	63,405.44	92,093.00	368,320.00
Net Income	\$ (12,696.01)	\$ 5,188.00	\$ 41,313.74	\$ 15,561.00	\$ 62,330.00
Capital Expenditures					
Net Income after capital expenditures	\$ (12,696.01)	\$ 5,188.00	\$ 41,313.74	\$ 15,561.00	\$ 62,330.00