

Arrowhead Improvements Association, Inc

Income Statement

As of April 30, 2017

	Apr 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	55,657.60	33,000.00	154,776.60	\$ 132,000.00	\$ 396,000.00
413 · Property Transfer Fees	100.00	166.00	250.00	664.00	2,000.00
415 · Interest - Lot Dues	7.20	375.00	168.77	1,500.00	4,500.00
420 · Interest - Investments	45.08	54.00	203.18	218.00	650.00
430 · Design Review Fees	50.00	166.00	300.00	664.00	2,000.00
435 · Lien Fees, NSF & Other Income		666.00	1,060.51	2,664.00	8,000.00
439 · Waste Disposal Fees	940.00	834.00	3,960.00	3,336.00	10,000.00
442 · Smoke Signal Ads	150.00	166.00	705.00	664.00	2,000.00
445 · Reserved Parking Permit		250.00	245.00	1,000.00	3,000.00
447 · Misc. Income (Expense Reimb)		41.00		164.00	500.00
450 · Office Rent Income					
451 · Lease Income - Fire Station		166.00		664.00	2,000.00
499 · Sale of Assets					
	\$ 56,949.88	\$ 35,884.00	\$ 161,669.06	\$ 143,538.00	\$ 430,650.00
Expenses					
Administrative					
510 · Website	525.00	\$ 175.00	712.50	\$ 700.00	\$ 2,100.00
515 · Audit	1,700.00	141.00	1,700.00	564.00	1,700.00
520 · Bank Charges		9.00		36.00	100.00
525 · Office Supplies		191.00	323.70	764.00	2,300.00
530 · Office Equipment (Assets)					
540 · Office Rent					
545 · Office Equipment Repair					
550 · Legal	2,844.71	2,500.00	5,474.42	10,000.00	30,000.00
552 · Board Expenses		500.00	105.11	2,000.00	6,000.00
555 · Smoke Signals Postage/Supplies	421.95	29.00	504.47	118.00	350.00
560 · Postage	11.96	291.00	347.43	1,164.00	3,500.00
568 · Management Fees	3,300.00	3,834.00	9,900.00	15,336.00	46,000.00
569 · Managers Wages	380.78	1,425.00	4,010.78	5,700.00	17,100.00
571 · Temporary Office Help					
572 · Employee Benefits	765.20	334.00	1,531.13	1,336.00	4,000.00
573 · Office Education					
575 · Mileage Expense		4.00		18.00	50.00
580 · Telephone			-75.00		
593 · Design Review Supplies/Expense		9.00		36.00	100.00
595 · Arrowhead Awareness Committee		209.00		836.00	2,500.00
599 · Software Maintenance					
	\$ 9,949.60	\$ 9,651.00	\$ 24,534.54	\$ 38,608.00	\$ 115,800.00
Utilities					
601 · Electric (Equipment Building)	495.60	459.00	\$ 2,598.10	\$ 1,836.00	\$ 5,500.00
604 · Propane (Equip Building)		229.00	808.67	918.00	2,750.00
609 · Water - Equipment Building		60.00	180.00	240.00	720.00
	\$ 495.60	\$ 748.00	\$ 3,586.77	\$ 2,994.00	\$ 8,970.00

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	Apr 17		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	4,902.00	4,759.00	17,924.37	19,036.00	57,104.00
612 · Heavy Equipment - Fuel	1,894.79	1,166.00	9,865.85	4,664.00	14,000.00
615 · Heavy Equip - Licenses/Permits		139.00		553.00	1,665.00
616 · Heavy Equipment Telephone	53.53	50.00	216.36	200.00	600.00
618 · Heavy Equip - Repairs & Maint	155.33	834.00	1,805.43	3,336.00	10,000.00
630 · Arrowhead Patrol Payroll	2,429.35	2,705.00	11,935.85	10,820.00	32,467.00
635 · Arrowhead Patrol Supplies		84.00	35.60	336.00	1,000.00
640 · Arrowhead Patrol Training		100.00		400.00	1,200.00
643 · Arrowhead Patrol Telephone	33.53	46.00	136.36	182.00	550.00
645 · Arrowhead Patrol Uniforms		100.00	227.22	400.00	1,200.00
649 · Arrowhead Patrol Licenses		37.00		148.00	437.00
655 · Arrowhead Patrol Repairs/Maint		584.00	118.72	2,336.00	7,000.00
670 · Corral Lease					
672 · Waste Disposal		506.00	1,350.00	2,027.00	6,075.00
680 · Fire Dept - Repair & Maintenance		84.00		336.00	1,000.00
681 · Firehouse Utilities		184.00	763.33	736.00	2,200.00
695 · Forest Health	4,829.31	834.00	5,002.49	3,336.00	10,000.00
699 · Grooming Expense	246.75	500.00	5,828.69	2,000.00	6,000.00
	\$ 14,544.59	\$ 12,712.00	\$ 55,210.27	\$ 50,846.00	\$ 152,498.00
Maintenance					
701 · Weed Spraying		\$ 209.00		836.00	\$ 2,500.00
702 · Equipment Building Maintenance		292.00		1,168.00	3,500.00
705 · Fish		279.00		1,118.00	3,350.00
716 · Road Materials		1,666.00		6,664.00	20,000.00
720 · Maintenance	133.61	333.00	540.10	1,332.00	4,000.00
725 · Hazel Lake Repair	28.28	27.00	113.12	108.00	332.00
735 · Forest Refuse Site		441.00		1,764.00	5,300.00
	\$ 161.89	\$ 3,247.00	\$ 653.22	\$ 12,990.00	\$ 38,982.00
Financial					
800 · Association Insurance	25,243.00	3,280.00	\$ 26,488.00	\$ 13,119.00	\$ 39,359.00
830 · Taxes - Payroll	751.91	816.00	3,765.28	3,264.00	9,792.00
835 · Taxes - Property	713.43	66.00	713.43	264.00	800.00
836 · Costs on Foreclosed Lots	2,140.51	176.00	2,140.51	704.00	2,119.00
849 · Vehicle - Mini Truck			313.95		
850 · Hazel Lake Pipe					
	\$ 28,848.85	\$ 4,338.00	\$ 33,421.17	\$ 17,351.00	\$ 52,070.00
Total Expenses	54,000.53	30,696.00	117,405.97	122,789.00	368,320.00
Net Income	\$ 2,949.35	\$ 5,188.00	\$ 44,263.09	\$ 20,749.00	\$ 62,330.00
Capital Expenditures					
Net Income after capital expenditures	\$ 2,949.35	\$ 5,188.00	\$ 44,263.09	\$ 20,749.00	\$ 62,330.00