

Arrowhead Improvements Association, Inc Income Statement

	May 17		YTD Actual	YTD Budget	Annual Budget
	Actual	Budget			
Income					
410 · Membership Lot Assessments	28,920.80	33,000.00	191,337.32	\$ 165,000.00	\$ 396,000.00
413 · Property Transfer Fees	150.00	167.00	400.00	831.00	2,000.00
415 · Interest - Lot Dues	30.00	375.00	198.77	1,875.00	4,500.00
420 · Interest - Investments	48.70	54.00	251.88	272.00	650.00
430 · Design Review Fees		167.00	300.00	831.00	2,000.00
435 · Lien Fees, NSF & Other Income	70.00	667.00	1,130.51	3,331.00	8,000.00
439 · Waste Disposal Fees	500.00	833.00	4,560.00	4,169.00	10,000.00
442 · Smoke Signal Ads	510.00	167.00	1,215.00	831.00	2,000.00
445 · Reserved Parking Permit		250.00	245.00	1,250.00	3,000.00
447 · Misc. Income (Expense Reimb)		42.00		206.00	500.00
450 · Office Rent Income					
451 · Lease Income - Fire Station		167.00		831.00	2,000.00
499 · Sale of Assets					
	<u>\$ 30,229.50</u>	<u>\$ 35,889.00</u>	<u>\$ 199,638.48</u>	<u>\$ 179,427.00</u>	<u>\$ 430,650.00</u>
Expenses					
Administrative					
510 · Website		\$ 175.00	712.50	\$ 875.00	\$ 2,100.00
515 · Audit		142.00	1,700.00	706.00	1,700.00
520 · Bank Charges		8.00		44.00	100.00
525 · Office Supplies		192.00	339.48	956.00	2,300.00
530 · Office Equipment (Assets)					
540 · Office Rent					
545 · Office Equipment Repair					
550 · Legal	1,120.27	2,500.00	6,594.69	12,500.00	30,000.00
552 · Board Expenses		500.00	105.11	2,500.00	6,000.00
555 · Smoke Signals Postage/Supplies	84.60	29.00	256.49	147.00	350.00
560 · Postage	98.62	292.00	778.63	1,456.00	3,500.00
568 · Management Fees	6,600.00	3,833.00	16,500.00	19,169.00	46,000.00
569 · Managers Wages	3,750.00	1,425.00	7,745.00	7,125.00	17,100.00
571 · Temporary Office Help					
572 · Employee Benefits		333.00	1,531.13	1,669.00	4,000.00
573 · Office Education					
575 · Mileage Expense		4.00		22.00	50.00
580 · Telephone			-75.00		
593 · Design Review Supplies/Expense		8.00		44.00	100.00
595 · Arrowhead Awareness Committee		208.00		1,044.00	2,500.00
599 · Software Maintenance					
	<u>\$ 11,653.49</u>	<u>\$ 9,649.00</u>	<u>\$ 36,188.03</u>	<u>\$ 48,257.00</u>	<u>\$ 115,800.00</u>
Utilities					
601 · Electric (Equipment Building)	271.98	458.00	\$ 2,870.08	\$ 2,294.00	\$ 5,500.00
604 · Propane (Equip Building)		229.00	808.67	1,147.00	2,750.00
609 · Water - Equipment Building		60.00	180.00	300.00	720.00
	<u>\$ 271.98</u>	<u>\$ 747.00</u>	<u>\$ 3,858.75</u>	<u>\$ 3,741.00</u>	<u>\$ 8,970.00</u>

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	May 17		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	2,376.00	4,759.00	20,300.37	23,795.00	57,104.00
612 · Heavy Equipment - Fuel	208.08	1,167.00	10,073.93	5,831.00	14,000.00
615 · Heavy Equip - Licenses/Permits		139.00		692.00	1,665.00
616 · Heavy Equipment Telephone	55.59	50.00	271.95	250.00	600.00
618 · Heavy Equip - Repairs & Maint	1,215.13	833.00	3,020.56	4,169.00	10,000.00
630 · Arrowhead Patrol Payroll	2,644.60	2,705.00	14,580.45	13,525.00	32,467.00
635 · Arrowhead Patrol Supplies	21.48	83.00	57.08	419.00	1,000.00
640 · Arrowhead Patrol Training	150.00	100.00	150.00	500.00	1,200.00
643 · Arrowhead Patrol Telephone	36.61	46.00	172.97	228.00	550.00
645 · Arrowhead Patrol Uniforms		100.00	227.22	500.00	1,200.00
649 · Arrowhead Patrol Licenses		37.00		185.00	437.00
655 · Arrowhead Patrol Repairs/Maint	391.46	583.00	510.18	2,919.00	7,000.00
670 · Corral Lease		1,000.00		1,000.00	5,000.00
672 · Waste Disposal	675.00	506.00	2,025.00	2,533.00	6,075.00
680 · Fire Dept - Repair & Maintenance		83.00		419.00	1,000.00
681 · Firehouse Utilities		183.00	763.33	919.00	2,200.00
695 · Forest Health	7,430.22	833.00	12,432.71	4,169.00	10,000.00
699 · Grooming Expense	189.00	500.00	6,017.69	2,500.00	6,000.00
	\$ 15,393.17	\$ 13,707.00	\$ 70,603.44	\$ 64,553.00	\$ 157,498.00
Maintenance					
701 · Weed Spraying		\$ 208.00		1,044.00	\$ 2,500.00
702 · Equipment Building Maintenance		292.00		1,460.00	3,500.00
705 · Fish		279.00		1,397.00	3,350.00
716 · Road Materials		1,667.00		8,331.00	20,000.00
720 · Maintenance	402.29	333.00	942.39	1,665.00	4,000.00
725 · Hazel Lake Repair	28.28	28.00	141.40	136.00	332.00
735 · Forest Refuse Site	5,000.00	442.00	5,000.00	2,206.00	5,300.00
	\$ 5,430.57	\$ 3,249.00	\$ 6,083.79	\$ 16,239.00	\$ 38,982.00
Financial					
800 · Association Insurance	3,171.00	3,280.00	\$ 29,659.00	\$ 16,399.00	\$ 39,359.00
830 · Taxes - Payroll	803.58	816.00	4,568.86	4,080.00	9,792.00
835 · Taxes - Property		67.00	713.43	331.00	800.00
836 · Costs on Foreclosed Lots		176.00	2,140.51	880.00	2,119.00
847 · Corral Panels		1,000.00		1,000.00	5,000.00
849 · Vehicle - Mini Truck			313.95		
850 · Hazel Lake Pipe					
	\$ 3,974.58	\$ 5,339.00	\$ 37,395.75	\$ 22,690.00	\$ 57,070.00
Total Expenses	36,723.79	32,691.00	154,129.76	155,480.00	378,320.00
Net Income	\$ (6,494.29)	\$ 3,198.00	\$ 45,508.72	\$ 23,947.00	\$ 52,330.00
Capital Expenditures					
851 · Alpine Road Materials					25,000.00
Net Income after capital expenditures	\$ (6,494.29)	\$ 3,198.00	\$ 45,508.72	\$ 23,947.00	\$ 27,330.00