

Arrowhead Improvements Association, Inc Income Statement

	Jan 18		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 - Membership Lot Assessments	82,026.79	80,000.00	82,026.79	\$ 80,000.00	\$ 396,000.00
413 - Property Transfer Fees	300.00	100.00	300.00	100.00	2,000.00
415 - Interest - Lot Dues	11.40	375.00	11.40	375.00	4,500.00
420 - Interest - Investments	62.02	55.00	62.02	55.00	650.00
430 - Design Review Fees		100.00		100.00	2,000.00
435 - Lien Fees, NSF & Other Income	500.00	667.00	500.00	667.00	8,000.00
439 - Waste Disposal Fees	2,680.00	900.00	2,680.00	900.00	10,000.00
442 - Smoke Signal Ads	450.00	160.00	450.00	160.00	2,000.00
445 - Reserved Parking Permit	415.00	250.00	415.00	250.00	3,000.00
447 - Misc. Income (Expense Reimb)		40.00		40.00	500.00
451 - Lease Income - Fire Station					2,000.00
499 - Sale of Assets					
	\$ 86,445.21	\$ 82,647.00	\$ 86,445.21	\$ 82,647.00	\$ 430,650.00
Expenses					
Administrative					
510 - Website	337.50	\$ -	337.50	\$ -	\$ 2,100.00
515 - Audit					1,700.00
520 - Bank Charges	6.00	12.00	6.00	12.00	100.00
525 - Office Supplies	31.86	185.00	31.86	185.00	2,300.00
530 - Office Equipment (Assets)					
545 - Office Equipment Repair					
547 - Professional					
550 - Legal	234.12	2,550.00	234.12	2,550.00	30,000.00
552 - Board Expenses	1,382.45	217.00	1,382.45	217.00	6,000.00
555 - Smoke Signals Postage/Supplies					350.00
560 - Postage	336.96	277.00	336.96	277.00	3,500.00
568 - Management Fees	3,300.00	3,834.00	3,300.00	3,834.00	46,000.00
569 - Managers Wages	2,103.75	1,966.00	2,103.75	1,966.00	23,600.00
572 - Employee Benefits	375.01	392.00	375.01	392.00	4,700.00
575 - Mileage Expense		4.00		4.00	50.00
580 - Telephone					
593 - Design Review Supplies/Expense		12.00		12.00	100.00
595 - Arrowhead Awareness Committee		245.00		245.00	2,500.00
599 - Software Maintenance					
	\$ 8,107.65	\$ 9,694.00	\$ 8,107.65	\$ 9,694.00	\$ 123,000.00
Utilities					
601 - Electric (Equipment Building)	425.25	503.00	425.25	503.00	5,500.00
604 - Propane (Equip Building)		253.00		253.00	2,750.00
609 - Water - Equipment Building	180.00	182.00	180.00	182.00	720.00
	\$ 605.25	\$ 938.00	\$ 605.25	\$ 938.00	\$ 8,970.00

Arrowhead Improvements Association, Inc Income Statement

	Jan 18		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 - Heavy Equipment - Payroll	4,680.00	4,759.00	4,680.00	4,759.00	57,104.00
612 - Heavy Equipment - Fuel		1,459.00		1,459.00	17,500.00
615 - Heavy Equip - Licenses/Permits					1,665.00
616 - Heavy Equipment Telephone	26.72	50.00	26.72	50.00	600.00
618 - Heavy Equip - Repairs & Maint	4,850.92	835.00	4,850.92	835.00	10,000.00
630 - Arrowhead Patrol Payroll	3,984.85	2,789.00	3,984.85	2,789.00	33,467.00
635 - Arrowhead Patrol Supplies	81.79	83.00	81.79	83.00	1,000.00
640 - Arrowhead Patrol Training		100.00		100.00	1,200.00
643 - Arrowhead Patrol Telephone	117.69	46.00	117.69	46.00	550.00
645 - Arrowhead Patrol Uniforms		100.00		100.00	1,200.00
649 - Arrowhead Patrol Licenses					437.00
655 - Arrowhead Patrol Repairs/Maint	245.10	584.00	245.10	584.00	7,000.00
672 - Waste Disposal	675.00	507.00	675.00	507.00	6,075.00
680 - Fire Dept - Repair & Maintenance		87.00		87.00	1,000.00
681 - Firehouse Utilities	906.13	1,100.00	906.13	1,100.00	2,200.00
695 - Forest Health					10,000.00
699 - Grooming Expense	236.25	1,205.00	236.25	1,205.00	7,300.00
	\$ 15,804.45	\$ 13,704.00	\$ 15,804.45	\$ 13,704.00	\$ 158,298.00
Maintenance					
701 - Weed Spraying					2,500.00
702 - Equipment Building Maintenance		295.00		295.00	3,500.00
705 - Fish					3,350.00
716 - Road Materials		1,680.00		1,680.00	20,000.00
720 - Maintenance		340.00		340.00	4,000.00
725 - Hazel Lake Repair	56.56	28.00	56.56	28.00	332.00
735 - Forest Refuse Site	603.00		603.00		5,300.00
847 - Corral Panels					5,000.00
	\$ 659.56	\$ 2,343.00	\$ 659.56	\$ 2,343.00	\$ 43,982.00
Financial					
800 - Association Insurance	1,088.00	525.00	1,088.00	525.00	39,359.00
830 - Taxes - Payroll	1,405.84	900.00	1,405.84	900.00	10,792.00
835 - Taxes - Property		800.00		800.00	800.00
836 - Costs on Foreclosed Lots					2,119.00
850 - Hazel Lake Pipe					
	\$ 2,493.84	\$ 2,225.00	\$ 2,493.84	\$ 2,225.00	\$ 53,070.00
Total Expenses	27,670.75	28,904.00	27,670.75	28,904.00	387,320.00
Net Income	\$ 58,774.46	\$ 53,743.00	\$ 58,774.46	\$ 53,743.00	\$ 43,330.00
Capital Expenditures					
851 - Alpine Road Materials					25,000.00
621 - Groomer Repairs					
	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Net Income after capital expenditures	\$ 58,774.46	\$ 53,743.00	\$ 58,774.46	\$ 53,743.00	\$ 18,330.00