

Arrowhead Improvements Association, Inc Income Statement

	Mar 18		YTD		Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	3,946.96	5,000.00	96,073.75	\$ 100,500.00	\$ 396,000.00
413 · Property Transfer Fees		100.00	400.00	300.00	2,000.00
415 · Interest - Lot Dues		375.00	19.80	1,125.00	4,500.00
420 · Interest - Investments	61.00	54.00	189.36	164.00	650.00
430 · Design Review Fees	125.00	100.00	125.00	300.00	2,000.00
435 · Lien Fees, NSF & Other Income	15.00	667.00	515.00	2,001.00	8,000.00
439 · Waste Disposal Fees	135.00	800.00	3,255.00	2,500.00	10,000.00
442 · Smoke Signal Ads	360.00	160.00	910.00	480.00	2,000.00
445 · Reserved Parking Permit	20.00	250.00	455.00	750.00	3,000.00
447 · Misc. Income (Expense Reimb)		40.00		120.00	500.00
451 · Lease Income - Fire Station					2,000.00
499 · Sale of Assets					
	\$ 4,662.96	\$ 7,546.00	\$ 101,942.91	\$ 108,240.00	\$ 430,650.00
Expenses					
Administrative					
510 · Website		\$ -	337.50	\$ -	\$ 2,100.00
515 · Audit					1,700.00
520 · Bank Charges	21.00	8.00	48.00	28.00	100.00
525 · Office Supplies	45.30	184.00	122.96	554.00	2,300.00
530 · Office Equipment (Assets)					
545 · Office Equipment Repair					
547 · Professional					
550 · Legal		2,496.00	3,763.49	7,542.00	30,000.00
552 · Board Expenses		217.00	1,382.45	651.00	6,000.00
555 · Smoke Signals Postage/Supplies	18.80		86.32	55.00	350.00
560 · Postage	6.58	293.00	373.15	863.00	3,500.00
568 · Management Fees	3,300.00	3,834.00	9,900.00	11,502.00	46,000.00
569 · Managers Wages	2,190.00	1,966.00	4,943.75	5,898.00	23,600.00
572 · Employee Benefits	375.02	395.00	1,125.04	1,179.00	4,700.00
575 · Mileage Expense		4.00		12.00	50.00
580 · Telephone					
593 · Design Review Supplies/Expense		8.00		28.00	100.00
595 · Arrowhead Awareness Committee		205.00		655.00	2,500.00
599 · Software Maintenance					
	\$ 5,956.70	\$ 9,610.00	\$ 22,082.66	\$ 28,967.00	\$ 123,000.00
Utilities					
601 · Electric (Equipment Building)	602.71	455.00	1,623.08	1,413.00	5,500.00
604 · Propane (Equip Building)		227.00	1,339.42	707.00	2,750.00
609 · Water - Equipment Building	180.00		360.00	182.00	720.00
	\$ 782.71	\$ 682.00	\$ 3,322.50	\$ 2,302.00	\$ 8,970.00

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	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	3,759.01	4,759.00	11,976.00	14,277.00	57,104.00
612 · Heavy Equipment - Fuel	1,720.35	1,459.00	3,883.54	4,377.00	17,500.00
615 · Heavy Equip - Licenses/Permits				1,060.00	1,665.00
616 · Heavy Equipment Telephone	26.79	50.00	80.30	150.00	600.00
618 · Heavy Equip - Repairs & Maint	7,821.39	835.00	14,679.23	2,505.00	10,000.00
630 · Arrowhead Patrol Payroll	1,308.92	2,789.00	7,661.37	8,367.00	33,467.00
635 · Arrowhead Patrol Supplies		83.00	81.79	249.00	1,000.00
640 · Arrowhead Patrol Training		100.00		300.00	1,200.00
643 · Arrowhead Patrol Telephone	117.77	46.00	353.23	138.00	550.00
645 · Arrowhead Patrol Uniforms		100.00		300.00	1,200.00
649 · Arrowhead Patrol Licenses					437.00
655 · Arrowhead Patrol Repairs/Maint	2,625.46	584.00	3,487.58	1,752.00	7,000.00
672 · Waste Disposal	675.00	507.00	1,350.00	1,521.00	6,075.00
680 · Fire Dept - Repair & Maintenance		83.00		253.00	1,000.00
681 · Firehouse Utilities			906.13	1,100.00	2,200.00
695 · Forest Health		7,243.00		7,243.00	10,000.00
699 · Grooming Expense	573.75	1,108.00	1,710.00	3,421.00	7,300.00
	\$ 18,628.44	\$ 19,746.00	\$ 46,169.17	\$ 47,013.00	\$ 158,298.00
Maintenance					
701 · Weed Spraying					2,500.00
702 · Equipment Building Maintenance	550.00	295.00	550.00	885.00	3,500.00
705 · Fish					3,350.00
716 · Road Materials		1,666.00		5,012.00	20,000.00
720 · Maintenance		340.00	99.76	1,020.00	4,000.00
725 · Hazel Lake Repair	28.28	28.00	113.12	84.00	332.00
735 · Forest Refuse Site	2,325.00		3,207.00		5,300.00
847 · Corral Panels					5,000.00
	\$ 2,903.28	\$ 2,329.00	\$ 3,969.88	\$ 7,001.00	\$ 43,982.00
Financial					
800 · Association Insurance	-1,095.00	33,600.00	\$ 943.00	\$ 34,650.00	\$ 39,359.00
830 · Taxes - Payroll	1,024.38	900.00	3,341.16	2,700.00	10,792.00
835 · Taxes - Property				800.00	800.00
836 · Costs on Foreclosed Lots					2,119.00
850 · Hazel Lake Pipe					
	\$ (70.62)	\$ 34,500.00	\$ 4,284.16	\$ 38,150.00	\$ 53,070.00
Total Expenses	28,200.51	66,867.00	79,828.37	123,433.00	387,320.00
Net Income	\$ (23,537.55)	\$ (59,321.00)	\$ 22,114.54	\$ (15,193.00)	\$ 43,330.00
Capital Expenditures					
851 · Alpine Road Materials					25,000.00
621 · Groomer Repairs	58.51		58.51		
	\$ 58.51	\$ -	\$ 58.51	\$ -	\$ 25,000.00
Net Income after capital expenditures	\$ (23,596.06)	\$ (59,321.00)	\$ 22,056.03	\$ (15,193.00)	\$ 18,330.00