

Arrowhead Improvements Association, Inc
Profit & Loss Budget vs. Actual
 January through September 2020

			TOTAL	
	Sep 20	Budget	Jan - Sep 20	Budget
Ordinary Income/Expense				
Income				
410 · Membership Lot Assessments			298,269.40	296,250.00
413 · Property Transfer Fees	1,150.00	250.00	3,700.00	2,250.00
415 · Interest - Lot Dues	83.59	41.00	708.52	377.00
420 · Interest - Investments	6.35	84.00	126.94	748.00
421 · Dividends - Investments	12.69		1,092.93	
430 · Design Review Fees	100.00	125.00	2,450.00	1,125.00
435 · Lien Fees, NSF & Other Income		166.00	-142.47	1,502.00
439 · Waste Disposal Fees	400.00	792.00	10,095.00	7,126.00
442 · Smoke Signal Ads	-20.00	208.00	2,280.00	1,876.00
445 · Reserved Parking Permit	1,690.00	354.00	3,879.00	3,188.00
451 · Lease Income - Fire Station				1,000.00
499 · Sale of Assets	2,250.00		3,975.00	
49910 · Returned Check Charges			25.00	
Total Income	<u>5,672.63</u>	<u>2,020.00</u>	<u>326,459.32</u>	<u>315,442.00</u>
Gross Profit	5,672.63	2,020.00	326,459.32	315,442.00
Expense				
1) Administrative Expense				
510 · Website		192.00	2,252.00	1,724.00
515 · Audit & Agreed upon Procedures			1,750.00	1,800.00
520 · Bank Charges	3.00	13.00	118.30	111.00
525 · Office Supplies	80.56	100.00	486.49	900.00
531 · Professional CPA			2,645.00	
550 · Legal		2,084.00	9,039.86	18,748.00
551 · Board Contingency Fund		166.67		1,499.99
552 · Board Expenses		125.00	354.82	1,125.00
560 · Postage	333.00	50.00	1,594.85	1,550.00
568 · Management Fees	3,300.00	3,300.00	33,000.00	29,700.00
569 · Managers Wages	2,988.05	2,018.00	29,960.13	24,157.00
572 · Employee Benefits	375.02	417.00	3,562.74	3,749.00
575 · Mileage Expense		21.00		187.00
593 · Design Review Supplies/Expense		33.00		301.00
Total 1) Administrative Expense	<u>7,079.63</u>	<u>8,519.67</u>	<u>84,764.19</u>	<u>85,551.99</u>
2) Utilities Expense				
601 · Electric (Equipment Building)	63.48	375.00	4,635.23	3,375.00
604 · Propane (Equip Building)		192.00	1,417.15	1,724.00
609 · Water - Equipment Building	210.00	70.00	840.00	630.00
Total 2) Utilities Expense	<u>273.48</u>	<u>637.00</u>	<u>6,892.38</u>	<u>5,729.00</u>
3) Operations Expense				
a) Heavy Equipment				
610 · Heavy Equipment -Payroll	3,486.87	4,240.00	31,313.61	38,160.00
612 · Heavy Equipment - Fuel	709.83	1,417.00	8,436.85	12,749.00
615 · Heavy Equip - Licenses/Permits				

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616 - Heavy Equipment Telephone	78.01	50.00	779.36	450.00
618 - Heavy Equip - Repairs & Maint	418.02	3,500.00	3,264.24	31,500.00
699 - Grooming Expense		625.00	2,929.31	5,625.00
Total a) Heavy Equipment	4,692.73	9,832.00	46,723.37	88,484.00
b) Arrowhead Patrol				
630 - Arrowhead Patrol Payroll	1,645.20	3,090.00	23,218.03	27,830.00
635 - Arrowhead Patrol Supplies		100.00	603.55	900.00
640 - Arrowhead Patrol Training				500.00
643 - Arrowhead Patrol Telephone	78.01	125.00	791.32	1,125.00
645 - Arrowhead Patrol Uniforms		50.00		450.00
649 - Arrowhead Patrol Licenses		25.00	81.67	225.00
655 - Arrowhead Patrol Repairs/Maint	1,222.93	350.00	1,315.05	3,150.00
Total b) Arrowhead Patrol	2,946.14	3,740.00	26,009.62	34,180.00
c) Other				
672 - Waste Disposal	675.00	500.00	6,302.32	4,500.00
680 - Fire Dept - Repair & Maint		84.00	330.00	748.00
681 - Firehouse Utilities			3,760.70	2,550.00
695 - Forest Health	74.75	1,167.00	5,525.61	10,499.00
Total c) Other	749.75	1,751.00	15,918.63	18,297.00
Total 3) Operations Expense	8,388.62	15,323.00	88,651.62	140,961.00
4) Maintenance Expense				
701 - Weed Spraying	2,475.00	200.00	3,062.00	5,000.00
702 - Equipment Building Maintenance		125.00		1,125.00
705 - Fish			3,150.00	3,500.00
716 - Road Materials	14,100.55	20,000.00	14,100.55	21,000.00
720 - Maintenance	321.38	210.00	1,158.58	1,880.00
725 - Hazel Lake Repair	29.29	29.00	263.61	261.00
735 - Forest Refuse Site		210.00		1,880.00
Total 4) Maintenance Expense	16,926.22	20,774.00	21,734.74	34,646.00
5) Financial Expense				
800 - Association Insurance	2,789.08	2,916.67	22,618.06	26,249.99
830 - Taxes - Payroll	715.18	1,125.00	7,975.93	10,125.00
835 - Taxes - Property			755.00	1,350.00
836 - Costs on Foreclosed Lots		133.00		1,201.00
Total 5) Financial Expense	3,504.26	4,174.67	31,348.99	38,925.99
851 - Alpine Road Materials			5,540.29	
Total Expense	36,172.21	49,428.34	238,932.21	305,813.98
Net Ordinary Income	-30,499.58	-47,408.34	87,527.11	9,628.02
Other Income/Expense				
Other Expense				
901 - Bad Debt				
Total Other Expense	_____	_____	_____	_____
Net Other Income	_____	_____	_____	_____
Net Income	-30,499.58	-47,408.34	87,527.11	9,628.02