

**Arrowhead Improvements Association, Inc**  
**Profit & Loss Budget vs. Actual**  
January through May 2020

	TOTAL			
	May 20	Budget	Jan - May 20	Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
410 · Membership Lot Assessments			199,989.40	197,500.00
413 · Property Transfer Fees		250.00	200.00	1,250.00
415 · Interest - Lot Dues	167.91	42.00	627.13	210.00
420 · Interest - Investments	9.76	84.00	92.75	412.00
421 · Dividends - Investments	61.12		1,010.65	
430 · Design Review Fees	450.00	125.00	750.00	625.00
435 · Lien Fees, NSF & Other Income		167.00	672.40	835.00
439 · Waste Disposal Fees	615.00	792.00	5,465.00	3,958.00
442 · Smoke Signal Ads	250.00	208.00	1,475.00	1,040.00
445 · Reserved Parking Permit	150.00	354.00	864.00	1,772.00
451 · Lease Income - Fire Station				
<b>Total Income</b>	<b>1,703.79</b>	<b>2,022.00</b>	<b>211,146.33</b>	<b>207,602.00</b>
<b>Gross Profit</b>	<b>1,703.79</b>	<b>2,022.00</b>	<b>211,146.33</b>	<b>207,602.00</b>
<b>Expense</b>				
<b>1) Administrative Expense</b>				
510 · Website		192.00	1,589.50	956.00
515 · Audit & Agreed upon Procedures				1,800.00
520 · Bank Charges	3.00	12.00	39.00	60.00
525 · Office Supplies		100.00	307.03	500.00
531 · Professional CPA				
550 · Legal	487.50	2,083.00	4,317.40	10,415.00
551 · Board Contingency Fund		166.67		833.31
552 · Board Expenses		125.00	104.82	625.00
560 · Postage	111.00	50.00	868.15	850.00
568 · Management Fees	3,300.00	3,300.00	19,800.00	16,500.00
569 · Managers Wages	4,357.53	2,017.00	13,459.13	10,085.00
572 · Employee Benefits	375.02	417.00	1,875.10	2,081.00
575 · Mileage Expense		21.00		103.00
593 · Design Review Supplies/Expense		33.00		166.00
<b>Total 1) Administrative Expense</b>	<b>8,634.05</b>	<b>8,516.67</b>	<b>42,360.13</b>	<b>44,974.31</b>
<b>2) Utilities Expense</b>				
601 · Electric (Equipment Building)	447.61	375.00	4,346.62	1,875.00
604 · Propane (Equip Building)		192.00	1,417.15	956.00
609 · Water - Equipment Building		70.00	420.00	350.00
<b>Total 2) Utilities Expense</b>	<b>447.61</b>	<b>637.00</b>	<b>6,183.77</b>	<b>3,181.00</b>
<b>3) Operations Expense</b>				
<b>a) Heavy Equipment</b>				
610 · Heavy Equipment -Payroll	4,871.76	4,240.00	16,723.24	21,200.00
612 · Heavy Equipment - Fuel	202.79	1,417.00	6,543.90	7,081.00
615 · Heavy Equip - Licenses/Permits				
616 · Heavy Equipment Telephone	77.85	50.00	467.46	250.00
618 · Heavy Equip - Repairs & Maint	378.05	3,500.00	1,183.65	17,500.00
699 · Grooming Expense		625.00	2,929.31	3,125.00

**Arrowhead Improvements Association, Inc**  
**Profit & Loss Budget vs. Actual**  
January through May 2020

	TOTAL			
	May 20	Budget	Jan - May 20	Budget
Total a) Heavy Equipment	5,530.45	9,832.00	27,847.56	49,156.00
b) Arrowhead Patrol				
630 · Arrowhead Patrol Payroll	2,609.59	3,090.00	12,657.99	15,450.00
635 · Arrowhead Patrol Supplies	150.00	100.00	454.14	500.00
640 · Arrowhead Patrol Training				
643 · Arrowhead Patrol Telephone	77.84	125.00	479.41	625.00
645 · Arrowhead Patrol Uniforms		50.00		250.00
649 · Arrowhead Patrol Licenses		25.00	81.67	125.00
655 · Arrowhead Patrol Repairs/Maint	13.02	350.00	92.12	1,750.00
Total b) Arrowhead Patrol	2,850.45	3,740.00	13,765.33	18,700.00
c) Other				
672 · Waste Disposal	675.00	500.00	3,602.32	2,500.00
680 · Fire Dept - Repair & Maint		84.00	330.00	412.00
681 · Firehouse Utilities			2,316.08	1,275.00
695 · Forest Health	170.20	1,167.00	4,356.26	5,831.00
Total c) Other	845.20	1,751.00	10,604.66	10,018.00
Total 3) Operations Expense	9,226.10	15,323.00	52,217.55	77,874.00
4) Maintenance Expense				
701 · Weed Spraying				
702 · Equipment Building Maintenance		125.00		625.00
705 · Fish	1,575.00	1,750.00	1,575.00	1,750.00
716 · Road Materials				
720 · Maintenance		210.00		1,040.00
725 · Hazel Lake Repair	29.29	29.00	146.45	145.00
735 · Forest Refuse Site		210.00		1,040.00
Total 4) Maintenance Expense	1,604.29	2,324.00	1,721.45	4,600.00
5) Financial Expense				
800 · Association Insurance	3,282.08	2,916.67	7,521.16	14,583.31
830 · Taxes - Payroll	1,070.27	1,125.00	4,289.27	5,625.00
835 · Taxes - Property			755.00	1,350.00
836 · Costs on Foreclosed Lots		133.00		665.00
Total 5) Financial Expense	4,352.35	4,174.67	12,565.43	22,223.31
Total Expense	24,264.40	30,975.34	115,048.33	152,852.62
Net Ordinary Income	-22,560.61	-28,953.34	96,098.00	54,749.38
Net Income	<u>-22,560.61</u>	<u>-28,953.34</u>	<u>96,098.00</u>	<u>54,749.38</u>