

Arrowhead Improvements Association, Inc Income Statement

	May 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Income					
410 · Membership Lot Assessments	12,256.97	15,000.00	193,834.13	194,000.00	394,000.00
413 · Property Transfer Fees	100.00	250.00	350.00	1,250.00	3,000.00
415 · Interest - Lot Dues	14.22	33.33	514.86	166.69	400.00
420 · Interest - Investments	86.88	66.66	424.60	333.38	800.00
430 · Design Review Fees	100.00	183.33	850.00	916.69	2,200.00
435 · Lien Fees, NSF & Other Income	42.14	166.67	526.79	833.35	2,000.00
439 · Waste Disposal Fees	525.00	791.67	5,530.00	3,958.35	9,500.00
442 · Smoke Signal Ads	250.00	208.33	1,890.00	1,041.69	2,500.00
445 · Reserved Parking Permit		354.17	439.00	1,770.85	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station					1,000.00
Total 498 · Sale of Foreclosed lots			13.00		
499 · Sale of Assets					
49910 · Returned Check Charges			75.00		
	\$ 13,375.21	\$ 17,054.16	\$ 204,447.38	\$ 204,271.00	\$ 419,650.00
Expenses					
Administrative					
510 · Website			1,839.00	575.00	2,300.00
515 · Audit			5,379.28	6,000.00	6,000.00
520 · Bank Charges		12.50	57.08	62.50	150.00
525 · Office Supplies	125.53	100.00	318.69	500.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA		700.00	870.00	3,500.00	8,500.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		666.67		3,333.35	8,000.00
550 · Legal	1,326.00	1,833.33	11,105.31	9,166.69	22,000.00
551 · Board Contingency Fund		166.67		833.35	2,000.00
552 · Board Expenses		500.00	1,189.99	2,500.00	6,000.00
555 · Smoke Signals Postage/Supplies					
560 · Postage	105.00	50.00	865.78	600.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	16,500.00	16,500.00	39,600.00
569 · Managers Wages	2,890.00	2,375.00	11,550.00	11,875.00	28,500.00
572 · Employee Benefits		416.67		2,083.35	5,000.00
575 · Mileage Expense			100.92		100.00
580 · Telephone					
593 · Design Review Supplies/Expense		33.33		166.69	400.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	\$ 7,746.53	\$ 10,154.17	\$ 49,776.05	\$ 57,695.93	\$ 131,750.00
Utilities					
601 · Electric (Equipment Building)	660.61	333.33	4,236.85	1,666.69	4,000.00
604 · Propane (Equip Building)		183.33	1,541.97	916.69	2,200.00
609 · Water - Equipment Building		60.00	360.00	300.00	720.00
	\$ 660.61	\$ 576.66	\$ 6,138.82	\$ 2,883.38	\$ 6,920.00

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	May 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
Operations					
610 · Heavy Equipment - Payroll	5,014.52	4,000.00	29,115.86	20,000.00	48,000.00
612 · Heavy Equipment - Fuel	1,632.40	1,416.67	8,722.46	7,083.35	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		1,000.00	2,400.00
616 · Heavy Equipment Telephone	75.19	50.00	228.63	250.00	600.00
618 · Heavy Equip - Repairs & Maint	297.33	2,916.67	4,612.89	14,583.35	35,000.00
630 · Arrowhead Patrol Payroll	2,700.42	2,916.67	14,758.02	14,583.35	35,000.00
635 · Arrowhead Patrol Supplies	77.40	125.00	1,106.35	625.00	1,500.00
640 · Arrowhead Patrol Training		41.67		208.35	500.00
643 · Arrowhead Patrol Telephone	86.46	125.00	525.46	625.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	250.00	600.00
649 · Arrowhead Patrol Licenses		37.50		187.50	450.00
655 · Arrowhead Patrol Repairs/Maint	1,342.02	350.00	2,571.79	1,750.00	4,200.00
672 · Waste Disposal		500.00	1,350.00	2,500.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.33		416.69	1,000.00
681 · Firehouse Utilities			935.24	1,000.00	2,550.00
695 · Forest Health	2,987.09	1,166.67	2,987.09	5,833.35	14,000.00
699 · Grooming Expense	180.00		5,878.13	4,800.00	6,000.00
	\$ 14,392.83	\$ 13,979.18	\$ 72,956.92	\$ 75,695.94	\$ 176,300.00
Maintenance					
701 · Weed Spraying					5,000.00
702 · Equipment Building Maintenance		208.33		1,041.69	2,500.00
705 · Fish	1,545.00	1,500.00	1,545.00	1,500.00	3,500.00
716 · Road Materials					20,000.00
720 · Maintenance		391.67	1,100.72	1,958.35	4,700.00
725 · Hazel Lake Repair	28.29	29.00	170.70	145.00	348.00
735 · Forest Refuse Site			472.50		
	\$ 1,573.29	\$ 2,129.00	\$ 3,288.92	\$ 4,645.04	\$ 36,048.00
Financial					
800 · Association Insurance		600.00	30,850.00	29,400.00	37,000.00
830 · Taxes - Payroll	922.19	1,050.00	5,554.34	5,250.00	12,600.00
835 · Taxes - Property			1,307.86	900.00	900.00
836 · Costs on Foreclosed Lots		133.33		666.69	1,600.00
837 · ARWC Due Diligence		1,250.00		6,250.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	21.00		105.00		
902 · Depreciation Expense					
	\$ 943.19	\$ 3,033.33	\$ 37,817.20	\$ 42,466.69	\$ 67,100.00
Total Expenses	\$ 25,316.45	\$ 29,872.34	\$ 169,977.91	\$ 183,386.98	\$ 418,118.00
Net Income	\$ (11,941.24)	\$ (12,818.18)	\$ 34,469.47	\$ 20,884.02	\$ 1,532.00
Capital Expenditures					
621 · Groomer Repairs			1,710.26		
852 · Water Truck		4,166.67		20,833.35	50,000.00
853 · Forest Refuse Site AIA		125.00		625.00	1,500.00
	\$ -	\$ 4,291.67	\$ 1,710.26	\$ 21,458.35	\$ 51,500.00
Net Income after capital expenditures	\$ (11,941.24)	\$ (17,109.85)	\$ 32,759.21	\$ (574.33)	\$ (49,968.00)