

## Arrowhead Improvements Association, Inc Income Statement

	Mar 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Income</b>					
410 · Membership Lot Assessments	3,940.00	5,000.00	98,489.94	100,000.00	394,000.00
413 · Property Transfer Fees	50.00	250.00	250.00	750.00	3,000.00
415 · Interest - Lot Dues	20.40	33.34	420.48	100.02	400.00
420 · Interest - Investments	84.58	66.68	250.54	200.04	800.00
430 · Design Review Fees	425.00	183.34	425.00	550.02	2,200.00
435 · Lien Fees, NSF & Other Income	(16.35)	166.67	434.65	500.01	2,000.00
439 · Waste Disposal Fees	225.00	791.67	3,225.00	2,375.01	9,500.00
442 · Smoke Signal Ads	340.00	208.34	1,390.00	625.02	2,500.00
445 · Reserved Parking Permit	25.00	354.17	414.00	1,062.51	4,250.00
447 · Misc. Income (Expense Reimb)					
451 · Lease Income - Fire Station					1,000.00
Total 498 · Sale of Foreclosed lots			13.00		
499 · Sale of Assets					
49910 · Returned Check Charges			75.00		
	<b>\$ 5,093.63</b>	<b>\$ 7,054.21</b>	<b>\$ 105,387.61</b>	<b>\$ 106,162.63</b>	<b>\$ 419,650.00</b>
<b>Expenses</b>					
<b>Administrative</b>					
510 · Website					2,300.00
515 · Audit		6,000.00		6,000.00	6,000.00
520 · Bank Charges		12.50	37.08	37.50	150.00
525 · Office Supplies	20.30	100.00	154.40	300.00	1,200.00
530 · Office Equipment (Assets)					
531 · Professional CPA	870.00		870.00		600.00
545 · Office Equipment Repair					
547 · Professional					
549 · ARWC Purchase Legal		666.67		2,000.01	8,000.00
550 · Legal	8,258.31	1,833.34	9,779.31	5,500.02	22,000.00
551 · Board Contingency Fund		166.67		500.01	2,000.00
552 · Board Expenses	790.95	500.00	1,189.99	1,500.00	6,000.00
555 · Smoke Signals Postage/Supplies					
560 · Postage	48.70	400.00	420.78	500.00	2,000.00
568 · Management Fees	3,300.00	3,300.00	9,900.00	9,900.00	39,600.00
569 · Managers Wages	2,012.50	2,375.00	7,625.00	7,125.00	28,500.00
572 · Employee Benefits		416.67		1,250.01	5,000.00
575 · Mileage Expense					100.00
580 · Telephone					
593 · Design Review Supplies/Expense		33.34		100.02	400.00
595 · Arrowhead Awareness Committee					
599 · Software Maintenance					
	<b>\$ 15,300.76</b>	<b>\$ 15,804.19</b>	<b>\$ 29,976.56</b>	<b>\$ 34,712.57</b>	<b>\$ 123,850.00</b>
<b>Utilities</b>					
601 · Electric (Equipment Building)	803.83	333.34	2,769.88	1,000.02	4,000.00
604 · Propane (Equip Building)		183.34	1,541.97	550.02	2,200.00
609 · Water - Equipment Building		60.00	180.00	180.00	720.00
	<b>\$ 803.83</b>	<b>\$ 576.68</b>	<b>\$ 4,491.85</b>	<b>\$ 1,730.04</b>	<b>\$ 6,920.00</b>

## Arrowhead Improvements Association, Inc Income Statement

	Mar 19		YTD	YTD	Annual
	Actual	Budget	Actual	Budget	Budget
<b>Operations</b>					
610 · Heavy Equipment - Payroll	7,257.78	4,000.00	19,183.57	12,000.00	48,000.00
612 · Heavy Equipment - Fuel	2,728.91	1,416.67	5,982.96	4,250.01	17,000.00
615 · Heavy Equip - Licenses/Permits		200.00		600.00	2,400.00
616 · Heavy Equipment Telephone	24.98	50.00	78.22	150.00	600.00
618 · Heavy Equip - Repairs & Maint	470.50	2,916.67	1,759.46	8,750.01	35,000.00
630 · Arrowhead Patrol Payroll	2,509.23	2,916.67	9,340.00	8,750.01	35,000.00
635 · Arrowhead Patrol Supplies	91.57	125.00	174.64	375.00	1,500.00
640 · Arrowhead Patrol Training		41.67		125.01	500.00
643 · Arrowhead Patrol Telephone	116.63	125.00	352.51	375.00	1,500.00
645 · Arrowhead Patrol Uniforms		50.00	165.00	150.00	600.00
649 · Arrowhead Patrol Licenses		37.50		112.50	450.00
655 · Arrowhead Patrol Repairs/Maint	902.58	350.00	1,229.77	1,050.00	4,200.00
672 · Waste Disposal		500.00	1,350.00	1,500.00	6,000.00
680 · Fire Dept - Repair & Maintenance		83.34		250.02	1,000.00
681 · Firehouse Utilities			935.24	1,000.00	2,550.00
695 · Forest Health		1,166.67		3,500.01	14,000.00
699 · Grooming Expense	1,749.38	1,000.00	5,011.88	4,500.00	6,000.00
	<b>\$ 15,851.56</b>	<b>\$ 14,979.19</b>	<b>\$ 45,563.25</b>	<b>\$ 47,437.57</b>	<b>\$ 176,300.00</b>
<b>Maintenance</b>					
701 · Weed Spraying					5,000.00
702 · Equipment Building Maintenance		208.34		625.02	2,500.00
705 · Fish					3,500.00
716 · Road Materials					20,000.00
720 · Maintenance	1,100.72	391.67	1,100.72	1,175.01	4,700.00
725 · Hazel Lake Repair	28.28	29.00	113.12	87.00	348.00
735 · Forest Refuse Site			472.50		
	<b>\$ 1,129.00</b>	<b>\$ 629.01</b>	<b>\$ 1,686.34</b>	<b>\$ 1,887.03</b>	<b>\$ 36,048.00</b>
<b>Financial</b>					
800 · Association Insurance	(165.00)	600.00	895.00	1,800.00	37,000.00
830 · Taxes - Payroll	1,186.52	1,050.00	3,831.26	3,150.00	12,600.00
835 · Taxes - Property					900.00
836 · Costs on Foreclosed Lots		133.34		400.02	1,600.00
837 · ARWC Due Diligence		1,250.00		3,750.00	15,000.00
850 · Hazel Lake Pipe					
860 · Bank Service Charges	6.00		63.00		
902 · Depreciation Expense					
	<b>\$ 1,027.52</b>	<b>\$ 3,033.34</b>	<b>\$ 4,789.26</b>	<b>\$ 9,100.02</b>	<b>\$ 67,100.00</b>
<b>Total Expenses</b>	<b>\$ 34,112.67</b>	<b>\$ 35,022.41</b>	<b>\$ 86,507.26</b>	<b>\$ 94,867.23</b>	<b>\$ 410,218.00</b>
<b>Net Income</b>	<b>\$ (29,019.04)</b>	<b>\$ (27,968.20)</b>	<b>\$ 18,880.35</b>	<b>\$ 11,295.40</b>	<b>\$ 9,432.00</b>
<b>Capital Expenditures</b>					
621 · Groomer Repairs	1,230.53		1,666.54		
852 · Water Truck		4,166.67		12,500.01	50,000.00
853 · Forest Refuse Site AIA		125.00		375.00	1,500.00
	<b>\$ 1,230.53</b>	<b>\$ 4,291.67</b>	<b>\$ 1,666.54</b>	<b>\$ 12,875.01</b>	<b>\$ 51,500.00</b>
<b>Net Income after capital expenditures</b>	<b>\$ (30,249.57)</b>	<b>\$ (32,259.87)</b>	<b>\$ 17,213.81</b>	<b>\$ (1,579.61)</b>	<b>\$ (42,068.00)</b>